

US Week in Review

Week ending 17 October 2024

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.

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What's new from EY

Updated Technical Line, Accounting considerations for the global minimum tax under the Pillar Two GloBE model rules, reflects enhanced guidance

Standard Setter updates

Financial Accounting Standards Board (FASB)

FASB endorses Private Company Council's decisions on the presentation of contract assets and contract liabilities for construction contractors and credit losses on current accounts receivable and contract assets at its 16 October meeting

Upcoming webcasts

Evolving cyber threats: audit committee and CISO considerations
31 October 2024, 3 p.m. Eastern time

Financial reporting for private companies - what you need to know for 2024
12 November 2024, 2 p.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).

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