# US Week in Review

Week ending 10 October 2024

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.

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### What's new from EY

<u>Technology</u> assurance: assess risk, build trust and create resilience publication now available

Our publication summarizes three actions companies should take when adopting new technology: assess information technology risks, create transparency through system and organizational control reporting, and build a plan for managing cyber threats.

SEC in Focus - October 2024 summarizes SEC developments in the previous quarter

Register for our Financial reporting for private companies - what you need to know for 2024 webcast on 12 November

## Standard Setter updates

Financial Accounting Standards Board (FASB)

FASB to discuss the Private Company Council's projects on Presentation of contract assets and contract liabilities for construction contractors and Credit losses: Topic 606 Receivables at its 16 October meeting

International Federation of Accountants/International Auditing and Assurance Standards Board (IFAC/IAASB)

IAASB approves ISSA 5000 and Conforming and Consequential Amendments to Other IAASB Standards



## **Upcoming webcasts**

Evolving cyber threats: audit committee and CISO considerations 31 October 2024, 3 p.m. Eastern time

Financial reporting for private companies - what you need to know for 2024 12 November 2024, 2 p.m. Eastern time

Information regarding upcoming events can be found on the **EY webcasts site**.

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