

US Week in Review

Week ending 26 September 2024

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.

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What's new from EY

To the Point: FASB proposes amendments to clarify and enhance its hedge accounting guidance

Updated Sustainability reporting developments: Greenhouse Gas Protocol reflects the adoption of the SEC's climate-related disclosure rules and enhanced guidance

Updated FRD on revenue from contracts with customers reflects enhanced guidance

Updated FRD on income taxes reflects enhanced guidance

Updated FRD on earnings per share reflects enhanced guidance

Updated FRD on segment reporting reflects new guidance

Updated FRD on certain investments in debt and equity securities removes our interpretive guidance on credit impairment of debt securities under legacy GAAP

Updated FRD on issuer's accounting for debt and equity financings reflects standard-standing activities and clarifies interpretative guidance

Standard Setter updates

Financial Accounting Standards Board (FASB)

FASB to discuss Financial instruments: credit losses (Topic 326) - purchased financial assets and its post-implementation review of ASC 606, Revenue from Contracts with Customers, at its 2 October meeting

Upcoming webcasts

Information regarding upcoming events can be found on the [EY webcasts site](#).

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