# **US Week in Review**

#### Week ending 23 May 2024

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.

#### In this issue:

What's new from EY	1
Regulatory matters	1
Upcoming webcasts	2

## What's new from EY

Updated FRD on transfers and servicing of financial assets reflects enhanced interpretive guidance

#### Register for our quarterly financial reporting webcast on 13 June

Our *What you need to know for Q2 2024 financial reporting* webcast will be held on 13 June 2024 from 1 p.m. to 2 p.m. Eastern time.

## **Regulatory matters**

Securities and Exchange Commission (SEC)

SEC staff encourages companies to file voluntary cybersecurity incident disclosures under Item 8.01 (Other Events) instead of Item 1.05 (Material Cybersecurity Incidents) of Form 8-K

<u>SEC amends Regulation S-P to enhance the protection of customer information</u> by broker-dealers, investment companies, registered investment advisers and transfer agents



# Upcoming webcasts

<u>What you need to know for Q2 2024 financial reporting</u> 13 June 2024, 1 p.m. Eastern time

Information regarding upcoming events can be found on the **<u>EY webcasts site</u>**.

	EY   Building a better working world	EY exists to build a better working world, helping to create long-term value for clients, people and society and build trust in the capital markets.
	© 2024 Ernst & Young LLP. All Rights Reserved.	Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.
		Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing
		our world today.
<u>e</u>	ey.com/en_us/technical/accountinglink	EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via ey.com/privacy. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit ey.com.
		Ernst & Young LLP is a client-serving member firm of Ernst & Young Global Limited operating in the US.
		This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax or other professional advice. Please refer to your advisors for specific advice.