

US Week in Review

Week ending 9 May 2024

The US Week in Review highlights this week's developments and emerging issues in the financial reporting world and gives you direct access to relevant technical accounting guidance and thought leadership produced by EY.

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Standard Setter updates

Financial Accounting Standards Board (FASB)

FASB discusses its projects on Disaggregation: income statement expenses and Conceptual framework: measurement, and its post-implementation review of ASC 606, Revenue from Contracts with Customers, at its 8 May meeting

FASB to host webcast on standard-setting activities related to private companies and not-for-profit organizations on 10 June

Public Company Accounting Oversight Board (PCAOB)

New PCAOB staff Spotlight report highlights auditing considerations and examples related to commercial real estate

PCAOB to consider adopting new standards on general responsibilities of the auditor, quality control at 13 May meeting

Upcoming webcasts

What you can learn from the DOJ's new approach to corporate accountability

15 May 2024, 2 p.m. Eastern time

What you need to know for Q2 2024 financial reporting

13 June 2024, 1 p.m. Eastern time

Information regarding upcoming events can be found on the [EY webcasts site](#).



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