

Interserve Plc (in Administration) (“the Company”)

Following the extraordinary general meeting (“EGM”) of the Company held on 15 March 2019 and the rejection by the Company’s shareholders of the resolution required to implement the Company’s deleveraging plan on a consensual basis, the Company entered administration and Robert Hunter Kelly and Alan Michael Hudson were appointed as Joint Administrators, on 15 March 2019. The appointment was made by the High Court of Justice of England and Wales under the provisions of paragraph 12 of Schedule B1 to the Insolvency Act 1986.

Prior to the administration, on 5 February 2019, an EGM of the Company’s shareholders had been requisitioned, under section 303 of the Companies Act 2006, for the purpose of voting on a resolution seeking the removal of all of the Company’s directors except for Debbie White. This EGM was due to be held on 26 March 2019.

Following the appointment of the Joint Administrators, the powers of the directors of the Company have been suspended. In addition, no decision of any shareholders’ meeting regarding the removal or appointment of directors of the Company may be effective without the consent of the Joint Administrators.

As such, we would respectfully suggest that, as the business of the meeting is incapable of being dealt with and the meeting will not be chaired, the proposed resolution has become irrelevant and so shareholders should not seek to attend the meeting. Shareholders should be aware that the Joint Administrators do not intend to make arrangements for the meeting to be held.

In addition, the directors are currently in the process of preparing a Statement of Affairs for the Company, which provides an analysis of the assets and liabilities of the Company and likely recoveries to its various stakeholders. It is currently expected that the Statement of Affairs will show that there will be a deficiency as regards the creditors of the Company. Consequently, it is not expected that there will be any funds available for distribution to shareholders and it appears that the Company’s shares have no value.

I regret that no funds are available to maintain the register of members and it is not possible to register any transfers of shares or changes in shareholder details.

Should you have any queries please do not hesitate to contact us at InterservePlcAdministration@uk.ey.com

The affairs, business and property of Interserve Plc (“the Company”) are being managed by the Joint Administrators, Robert Hunter Kelly and Alan Michael Hudson, who act as agents of the Company only and without personal liability. As licensed insolvency practitioners, Robert Hunter Kelly and Alan Michael Hudson are bound by the Insolvency Code of Ethics when carrying out all professional work relating to the Administration.

Robert Hunter Kelly is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland and Alan Michael Hudson is licensed in the United Kingdom to act as an insolvency practitioner by The Association of Chartered Certified Accountants.

The Joint Administrators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators’ appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy