

**HODLNAUT PTE. LTD.
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(REG. NO. 201911850K)**

12 January 2023

BY EMAIL

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Twenty-Third Circular

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(THE "COMPANY")
UPDATES ON HC/OA 451/2022 ("OA 451")**

Dear Sir/ Madam

We refer to the Nineteenth Circular dated 1 December 2022 and the Twenty-First Circular dated 15 December 2022.

Ahead of the hearing for OA 451 that has been fixed for 10am, on 13 January 2023, and in accordance with paragraph 4.3.3 of the Company's 2nd Interim Judicial Managers' Report dated 15 December 2022, the Interim Judicial Managers of the Company solicited feedback from certain creditors concerning the Alternative Restructuring Plan, and have updated the Court of said feedback accordingly.

A copy of WongPartnership LLP's letter to Court dated 11 January 2023 (redacted) can be downloaded at the following link: [WP letter to Court \(OA 451 - Creditors' Views on Alternative Restructuring Plan\)](#)

Please note that the document is password-protected. All known creditors of the Company will be receiving the password through the email addresses in the Company's records. Any creditor of the Company who has not been sent the password or has difficulty accessing the document may email the IJMs at hodlnaut@sg.ey.com for assistance.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at hodlnaut@sg.ey.com.

Yours faithfully,



Aaron Loh Cheng Lee
Interim Judicial Manager
For and on behalf of
Hodlnaut Pte. Ltd.
(Interim Judicial Managers Appointed by Court)

NOTICE

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.