

**HODLNAUT PTE. LTD.  
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(REG. NO. 201911850K)**

20 December 2022

**BY EMAIL**

**c/o EY Corporate Advisors Pte Ltd**  
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**Twenty-Second Circular**

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(THE "COMPANY")  
UPDATES ON HC/SUM 4010/2022 ("SUM 4010")**

Dear Sir/Madam

We refer to the Fourteenth Circular dated 9 November 2022, Fifteenth Circular dated 10 November 2022 and Twenty-First Circular dated 15 December 2022.

On 9 December 2022, Mr. Simon Lee ("**Mr. Lee**") filed in SUM 4010 the 5<sup>th</sup> Affidavit of Simon Lee dated 9 December 2022 ("**5<sup>th</sup> Affidavit of Simon Lee**"). This is the 5<sup>th</sup> Affidavit of Simon Lee described in paragraph 5.2.3(ii) of the 2<sup>nd</sup> Interim Judicial Managers' Report dated 15 December 2022, among other paragraphs.

The 5<sup>th</sup> Affidavit of Simon Lee can be downloaded at the following link: [5<sup>th</sup> Affidavit of Simon Lee](#)

Please note that the document accessible by the link above is password-protected. All known interested parties of the Company will be receiving the password through the email addresses in the Company's records. Any such party of the Company who has not been sent the password or has difficulty accessing the documents may email the IJMs at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com) for assistance.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com).

Yours faithfully,



Aaron Loh Cheng Lee  
Interim Judicial Manager  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(Interim Judicial Managers Appointed by Court)

**NOTICE**

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.