

**HODLNAUT PTE. LTD.
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(REG. NO. 201911850K)**

15 December 2022

BY EMAIL

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Twenty-First Circular

HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)

(THE “COMPANY”)

The 2nd Report of the Company’s Interim Judicial Managers (the “2nd IJM Report”)

Dear Sir/ Madam

We are writing to update creditors that, in accordance with the directions of the Court given at the Case Conference on 15 September 2022 (see the Third Circular dated 19 September 2022), the Interim Judicial Managers of the Company (“IJMs”) have filed the 2nd IJM Report.

Further, and in accordance with the directions of the Court given at the hearing on 17 November 2022 (see the Seventeenth Circular dated 18 November 2022), the IJMs have filed the 4th Affidavit of Aaron Loh Cheng Lee dated 15 December 2022 (“**Mr Loh’s 4th Affidavit**”).

A copy of WongPartnership LLP’s letter to Court dated 15 December 2022 enclosing the 2nd IJM Report dated 15 December 2022 can be downloaded at the following link:

[WP letter to Court \(2nd IJM Report\) \(enc\)](#)

A copy of Mr Loh’s 4th Affidavit can be downloaded at the following link: [Mr Loh’s 4th Affidavit](#)

Please note that the documents are password-protected. All known creditors of the Company will be receiving the password through the email addresses in the Company’s records. Any creditor of the Company who has not been sent the password or has difficulty accessing the documents may email the IJMs at hodlnaut@sg.ey.com for assistance.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at hodlnaut@sg.ey.com.

Yours faithfully,



Aaron Loh Cheng Lee
Interim Judicial Manager
For and on behalf of
Hodlnaut Pte. Ltd.
(Interim Judicial Managers Appointed by Court)

NOTICE

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.