

**HODLNAUT PTE. LTD.
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(REG. NO. 201911850K)**

28 February 2023

BY EMAIL

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Twenty-Eighth Circular

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(THE "COMPANY")
UPDATE ON HC/OA 451/2022 ("OA 451")**

Dear Sir/Madam

We refer to the Twenty-Fourth Circular dated 16 January 2023 in relation to the hearing of, *inter alia*, OA 451 as held on 13 January 2023 (the "**Hearing**"), whereby the Court had directed that the Applicant, Mr. Simon Lee ("**Mr. Lee**"), Mr. Zhu Juntao and the creditors who appeared at the Hearing were to file their affidavit (if any) in response to the IJMs' affidavit dated 3 February 2023 (stating the IJMs' assessment of the rehabilitation prospects of the Company / OA 451) by 24 February 2023, Friday.

On 24 February 2023, Mr. Goh Thien Phong, the Liquidator of Samtrade Custodian Limited (In Compulsory Liquidation) and S.A.M. Fintech Pte. Ltd. (In Compulsory Liquidation), as well as Mr. Lee filed in OA 451 the 2nd Affidavit of Goh Thien Phong dated 24 February 2023 ("**2nd Affidavit of Goh Thien Phong**") and the 6th Affidavit of Simon Eric Lee dated 24 February 2023 ("**6th Affidavit of Simon Lee**"), respectively.

The 2nd Affidavit of Goh Thien Phong can be downloaded at the following link: [2nd Affidavit of Goh Thien Phong](#)

The 6th Affidavit of Simon Lee can be downloaded at the following link: [6th Affidavit of Simon Lee](#)

Please note that the documents accessible by the link above are password-protected. All known interested parties of the Company will be receiving the password through the email addresses in the Company's records. Any such party of the Company who has not been sent the password or has difficulty accessing the documents may email the IJMs at hodlnaut@sg.ey.com for assistance.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at hodlnaut@sg.ey.com.

Yours faithfully,



Aaron Loh Cheng Lee
Interim Judicial Manager
For and on behalf of
Hodlnaut Pte. Ltd.
(Interim Judicial Managers Appointed by Court)

NOTICE

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.