

**HODLNAUT PTE. LTD.  
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(REG. NO. 201911850K)**

21 April 2023

**BY EMAIL**

**c/o EY Corporate Advisors Pte Ltd**  
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**Thirty-Third Circular**

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)**

**(THE “COMPANY”)**

**UPDATE ON HC/OA 451/2022 (“OA 451”)**

Dear Sir/ Madam

We refer to the Thirty-First Circular dated 11 April 2023.

We are writing to provide an update that Rajah & Tann Singapore LLP, counsel for Samtrade Custodian Limited (In Liquidation) and S.A.M. Fintech Pte. Ltd. (In Liquidation) (collectively, the “**Samtrade Entities**”), have filed a letter to Court dated 21 April 2023. This letter is filed in response to the 6<sup>th</sup> Affidavit of Aaron Loh Cheng Lee dated 10 April 2023 and filed in OA 451 on behalf of the interim judicial managers of the Company (“**IJMs**”).

A copy of Rajah & Tann Singapore LLP’s letter to the Court dated 21 April 2023 can be downloaded at the following link: [Rajah & Tann Singapore LLP’s letter](#)

Please note that the document is password-protected. All known creditors of the Company will be receiving the password through the email addresses in the Company’s records. Any creditor of the Company who has not been sent the password or has difficulty accessing the documents may email the IJMs at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com) for assistance.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com).

Yours faithfully,



Aaron Loh Cheng Lee  
Interim Judicial Manager  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(Interim Judicial Managers Appointed by Court)

**NOTICE**

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.