

**HODLNAUT PTE. LTD.
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(REG. NO. 201911850K)**

23 October 2023

BY EMAIL

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Sixty-First Circular

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(THE "COMPANY")**

**UPDATES ON HC/CWU 94/2023 ("CWU 94"), HC/OA 451/2022 ("OA 451"), HC/SUM 1537/2023
("SUM 1537")**

Dear Sir / Madam

We refer to the Sixtieth Circular dated 18 October 2023 and adopt the abbreviations therein.

We are writing to update that, as directed by the Judge at the 16 Oct Hearing, Mr Lee has filed the 9th Affidavit of Mr Lee in OA 451 on 20 October 2023 wherein he, on behalf of the Directors, nominated three (3) alternative insolvency practitioners to act as liquidators of the Company, and exhibiting their consents to act ("**Mr Lee's 9th Affidavit**").

A copy of Mr Lee's 9th Affidavit can be downloaded at the following link: [Mr Lee's 9th Affidavit](#)

Please note that the documents accessible by the link above are password-protected. All known interested parties of the Company will be receiving the password through the email addresses in the Company's records. Any such party of the Company who has not been sent the password or has difficulty accessing the documents may email the IJMs at hodlnaut@sg.ey.com for assistance.

For the avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at hodlnaut@sg.ey.com.

Yours faithfully,



Aaron Loh Cheng Lee
Interim Judicial Manager
For and on behalf of
Hodlnaut Pte. Ltd.
(Interim Judicial Managers Appointed by Court)

NOTICE

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.