

**HODLNAUT PTE. LTD.  
(IN LIQUIDATION)  
(REG. NO. 201911850K)**

23 January 2025

**BY EMAIL**

**c/o EY Corporate Advisors Pte Ltd**  
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**29<sup>th</sup> Circular (Liquidation)**

**HODLNAUT PTE. LTD. (IN LIQUIDATION) (THE “COMPANY”)  
UPDATES ON THE DIRECTIONS APPLICATION (HC/OA 969/2024) AGAINST HODLNAUT  
TRADING LIMITED (IN CREDITORS’ VOLUNTARY LIQUIDATION) (“OA 969”)**

Dear Sir / Madam,

We refer to the subject matter, the 23<sup>rd</sup> Circular issued by the Liquidators on 21 October 2024, 25<sup>th</sup> Circular issued by the Liquidators on 14 November 2024, the 26<sup>th</sup> Circular issued by the Liquidators on 6 December 2024, the 27<sup>th</sup> Circular issued by the Liquidators on 23 December 2024, and the 28<sup>th</sup> Circular issued by the Liquidators on 16 January 2025. Unless otherwise stated, we adopt the abbreviations used therein.

We are writing to update on OA 969, which was heard by the Honourable Justice Aidan Xu @ Aedit Abdullah (“**Judge**”) on 22 January 2025 at 10am. The Judge reserved his decision on OA 969 and indicated that he would subsequently issue his judgment on the same.

The Liquidators will provide periodic updates if there are any material developments relating to OA 969.

For avoidance of doubt, nothing herein shall be construed as an admission by the Liquidators and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com).

Yours faithfully,



Aaron Loh Cheng Lee  
Liquidator  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(In Liquidation)