

**HODLNAUT PTE. LTD.  
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(REG. NO. 201911850K)**

5 October 2023

**BY EMAIL**

**c/o EY Corporate Advisors Pte Ltd**  
One Raffles Quay, North Tower  
Level 18, Singapore 048583  
Telephone: 6535 7777  
Fax: 6327 8318  
[www.ey.com](http://www.ey.com)

**Fifty-Sixth Circular**

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(THE “COMPANY”)**

**UPDATES ON HC/CWU 94/2023 (“CWU 94”), HC/OA 451/2022 (“OA 451”), HC/SUM 1537/2023,  
HC/SUM 4010/2022, HC/OA 792/2023 (“OA 792”), AND HC/SUM 2362/2023**

Dear Sir / Madam

We refer to the Fifty-Fifth Circular dated 28 September 2023. Unless otherwise stated in this circular, we adopt the abbreviations used therein.

We are writing to update on the case conference for CWU 94 and OA 451 before the learned Assistant Registrar Karen Tan (“AR Tan”) fixed for 5 October 2023 at 11am.

In the light of the Judge’s directions at the case management conference on 27 September 2023, AR Tan made administrative additions to the Judge’s directions. Set out below is the updated directions, with the additions to the Judge’s directions in **red** for ease of reference:

1. **5 October 2023:** The creditors who wish to file a further response affidavit to state their position in relation to Mr Loh’s Reply Affidavit must file their affidavits (if any) by this date, and file it in OA 451 rather than OA 792. **Creditors are to additionally file in CWU 94 a notice of intention to refer to their affidavit filed in OA 451.**
2. **9 October 2023:** Mr Simon Eric Lee and Mr Zhu Juntao have leave to file a further response affidavit to Mr Loh’s Reply Affidavit by filing the said affidavit in OA 451, **and additionally file in CWU 94 a notice of intention to refer to their further response affidavit filed in OA 451.**
3. **10 October 2023 at 4pm:** The IJMs are to update the Court with the attendance list for the hearing scheduled on 16 October 2023 at 10am.
4. **13 October 2023 at 2pm:** Parties wishing to make submissions are to file, **exchange and tender hard copies to Court of the** written submissions, bundle of authorities, **and bundle of documents (if any)** by this date **and time.** Written Submissions are limited to 35 pages. The IJMs are also to inform the Court of the amount of time each party intends to take for submissions.
5. **16 October 2023, 10am:** Hearing of CWU 94, OA 451, and SUM 1537.

**NOTICE**

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.

**HODLNAUT PTE. LTD.  
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(REG. NO. 201911850K)**

If you wish to attend the aforementioned hearing scheduled on 16 October 2023 at 10am, please write to the IJMs' solicitors, WongPartnership LLP, at [Project.Interstellar@wongpartnership.com](mailto:Project.Interstellar@wongpartnership.com) **by 10 October 2023 at 10am** with the following details:

1. the party's full name, identification number / passport number, and email address registered with the Company;
2. the capacity in which the party wishes to attend the hearing (eg as a creditor); and
3. the name(s) of the party's solicitor(s) attending the hearing (if any), the firm of the party's solicitor(s) (if any), and each of the solicitor(s) email addresses for the purposes of receiving a Zoom notification with the required log-in details for the hearing.
4. whether the party supports, opposes or takes no position for CWU 94 and OA 451 respectively.
5. whether the party or the party's solicitor(s) intends to make submissions at the hearing and if so, the amount of time required for submissions.
6. if you are a corporate representative attending on behalf of a legally unrepresented corporate creditor, whether you have a letter of authorisation from the corporate creditor.

Please note that the hearing on 16 October 2023 at 10am (Singapore time) is before the Honourable Justice Aedit Abdullah and will be conducted as a Zoom webinar. In this regard, please note the following administrative details:

1. All parties that registered for the 16 October 2023 hearing through WongPartnership LLP as detailed above should receive a Zoom notification with the required log-in details for the Zoom webinar before the Hearing.
2. Each attendee must log in using a Zoom account one hour before the Hearing is scheduled to commence (ie by 9 AM on 16 October 2023, Singapore time).
3. Only one device can be used by each attendee registered to attend the Hearing.
4. Attendees will not be allowed to address the Court or turn on their cameras until and unless the Court approves a request that is typed into the webinar "chat" with a synopsis of what the attendee wishes to address the Court on.
5. Attendees are to note that the 16 October 2023 hearing will be recorded by the Court. Watermarking technology will be used. Notwithstanding this, any unauthorised recording or dissemination of video/audio footage of said hearing remains strictly prohibited and may be the subject of thorough investigations that can result in civil or criminal liability. It is contempt of court to make or publish a recording of the said footage, or any recording derived directly or indirectly from the said footage, without the permission of the Court. Any unauthorised recording or dissemination of video/audio footage of said hearing is prohibited and may be the subject of thorough investigations that can result in civil or criminal liability.
6. Further directions will be provided by the Court if the number of attendees on the list mentioned in paragraph 3 above exceeds the limit catered for.

Please note that your attendance at said hearing is not compulsory. We will provide you with a further update after each of the events.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

**NOTICE**

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.

**HODLNAUT PTE. LTD.  
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(REG. NO. 201911850K)**

If you have any queries in relation to the above, please email us at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com).

Yours faithfully,



Aaron Loh Cheng Lee  
Interim Judicial Manager  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(Interim Judicial Managers Appointed by Court)

**NOTICE**

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.