

**HODLNAUT PTE. LTD.
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(REG. NO. 201911850K)**

1 November 2022

BY EMAIL

c/o EY Corporate Advisors Pte Ltd
One Raffles Quay, North Tower
Level 18, Singapore 048583
Telephone: 6535 7777
Fax: 6327 8318
www.ey.com

Eleventh Circular to Creditors

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(THE “COMPANY”)
Report by the Company’s Interim Judicial Managers (“IJM Report”)**

Dear Sir/Madam

We refer to the Tenth Circular to Creditors dated 28 October 2022 issued by the Company’s Interim Judicial Managers (“**IJMs**”) in relation to the IJM Report filed with the Court on 28 October 2022.

Please be informed that WongPartnership LLP had written to the Honourable Court in relation to the IJM Report, including to seek the Honourable Court’s permission to rely on an amended version of the IJM Report (the “**IJM Report (Amendment No. 1)**”).

Full details about the IJM Report (Amendment No. 1) are set out in WongPartnership LLP’s letter to Court dated 1 November 2022, a copy of which can be downloaded at the following link:

[WP letter to Court \(IJM Report \(Amendment No. 1\)\)](#)

Please note that said letter is password-protected. All known creditors of the Company will be receiving the password through the email addresses in the Company’s records. Any creditor of the Company who has not been sent the password or has difficulty accessing the documents may email the IJMs at hodlnaut@sg.ey.com for assistance.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at hodlnaut@sg.ey.com.

Yours faithfully,



Aaron Loh Cheng Lee
Interim Judicial Manager
For and on behalf of
Hodlnaut Pte. Ltd.
(Interim Judicial Managers Appointed by Court)

NOTICE

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.