

EY Tax Academy Flagship Series

# 2025 Budget and Tax Conference

7 November 2024

Holiday Villa

Johor Bahru City Centre



**EY**

Building a better working world

# Thursday, 7 November 2024

Time	Event
8:00 a.m.	<b>Registration and welcome drink</b>
9:00 a.m.	Welcome address by Robert Yoon, EY Asia-Pacific Fixed Asset Services Leader, EY Asean Quantitative Services Leader, Malaysia Business Tax Services Leader, Tax Technology Services Leader and Partner, Ernst & Young Tax Consultants Sdn. Bhd.
9:05 a.m.	A snapshot of the Malaysian economy in 2024 by Robert Yoon
9:15 a.m.	<b>Plenary 1</b>  Budget 2025 highlights  <b>Panelists:</b> <ul style="list-style-type: none"><li>▶ Guest speaker, Lembaga Hasil Dalam Negeri (LHDN) Johor</li><li>▶ Guest speaker, Royal Malaysian Customs Department (RMCD)</li><li>▶ Robert Yoon, EY Asia-Pacific Fixed Asset Services Leader, EY Asean Quantitative Services Leader, Malaysia Business Tax Services Leader, Tax Technology Services Leader and Partner, Ernst &amp; Young Tax Consultants Sdn. Bhd.</li><li>▶ Jalbir Singh Riar, Partner, Indirect Tax, Ernst &amp; Young Tax Consultants Sdn. Bhd.</li></ul>
10:15 a.m.	<b>Coffee break and networking</b>
10:35 a.m.	<b>Plenary 2</b>  Budget 2025 tax proposals: Corporate income tax  <b>Speakers:</b> <ul style="list-style-type: none"><li>▶ Chan Vai Fong, Associate Partner, Business Tax Services, Ernst &amp; Young Tax Consultants Sdn. Bhd.</li><li>▶ Chua Siong Chee, Associate Partner, Business Tax Services, Ernst &amp; Young Tax Consultants Sdn. Bhd.</li><li>▶ Sharmila Keraishnasamy, Director, Global Compliance and Reporting, Ernst &amp; Young Tax Consultants Sdn. Bhd.</li></ul>
12:10 p.m.	<b>Plenary 3</b>  Forest City Special Financial Zone: Single family office scheme  <b>Speakers:</b> <ul style="list-style-type: none"><li>▶ Bernard Yap, Malaysia Private Tax Leader and Partner, Ernst &amp; Young Tax Consultants Sdn. Bhd.</li><li>▶ Robert Yoon, EY Asia-Pacific Fixed Asset Services Leader, EY Asean Quantitative Services Leader, Malaysia Business Tax Services Leader, Tax Technology Services Leader and Partner, Ernst &amp; Young Tax Consultants Sdn. Bhd.</li></ul>
12:30 p.m.	<b>Networking lunch</b>

# Thursday, 7 November 2024

Time	Event
1:45 p.m.	<b>Plenary 4</b>  Budget 2025 tax proposals: Individuals and indirect tax  <b>Speakers:</b> <ul style="list-style-type: none"><li>▶ Irene Ang, Partner, People Advisory Services, Ernst &amp; Young Tax Consultants Sdn. Bhd.</li><li>▶ Poh Ai Yeen, Senior Manager, Indirect Tax, Ernst &amp; Young Tax Consultants Sdn. Bhd.</li></ul>
3:00 p.m.	<b>Plenary 5</b>  Evolving global and Malaysia tax enforcement landscape: Tax controversy in Malaysia, transfer pricing controversy and indirect tax controversy  <b>Panelists:</b> <ul style="list-style-type: none"><li>▶ Bernard Yap, Malaysia Private Tax Leader and Partner, Ernst &amp; Young Tax Consultants Sdn. Bhd.</li><li>▶ Chan Vai Fong, Associate Partner, Business Tax Services, Ernst &amp; Young Tax Consultants Sdn. Bhd.</li><li>▶ Vinay Nichani, Partner, International Tax and Transaction Services, Ernst &amp; Young Tax Consultants Sdn. Bhd.</li><li>▶ Jalbir Singh Riar, Partner, Indirect Tax, Ernst &amp; Young Tax Consultants Sdn. Bhd.</li></ul>
4:30 p.m.	Coffee break and networking
4:45 p.m.	<b>Plenary 6</b>  Legal lens: Key insights from recent tax cases  <b>Speaker:</b> <ul style="list-style-type: none"><li>▶ Mr. Anand Raj, Partner, Shearn Delamore &amp; Co</li></ul>
5:30 p.m.	<b>End of conference</b>

# Speaker profiles

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## Guest speakers

- ▶ Representative from Lembaga Hasil Dalam Negeri, Johor
  - ▶ Representative from Royal Malaysian Customs Department
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## Mr. Anand Raj

Partner,  
Shearn Delamore  
& Co

Mr. Anand, a partner of Shearn Delamore & Co. since 2003, was admitted as an advocate and solicitor of the High Court of Malaya in 1996. His practice areas include all aspects of tax and transfer pricing disputes and litigation as well as competition law and antitrust. His other practice areas involve all aspects of competition law and antitrust, including assisting clients in the filing of merger notifications, advising clients on the implications of proposed mergers and joint ventures. Mr. Anand has successfully acted for and defended clients in various investigations by the Malaysia Competition Commission, leniency applications and has assisted many companies in setting up competition law compliance and audit programs, dawn raid and whistle-blowing programs. He has also successfully handled several competition law investigations resulting in closures without findings of infringement.

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## Speaker profiles

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### Robert Yoon

EY Asia-Pacific Fixed Asset Services Leader, EY Asean Quantitative Services Leader, Malaysia Business Tax Services Leader, Tax Technology Services Leader and Partner, Ernst & Young Tax Consultants Sdn. Bhd.

Robert is a Tax Partner at Ernst & Young Tax Consultants Sdn. Bhd. and leads the Johor Tax Practice. Robert has over 28 years of professional experience in the field of taxation, with experience in fixed asset services for more than 23 years. Robert's tax compliance knowledge covers various industries, from investment holding to manufacturing, trading, energy and services sectors. He led Asia Pacific capital allowance studies and fixed asset services for more than 1,700 buildings across several countries, including Malaysia, Singapore, Indonesia, Vietnam, and Cambodia. He also successfully rolled out tax automation for fixed assets services, which includes machine learning and Artificial Intelligence.



### Bernard Yap

Malaysia Private Tax Leader and Partner, Ernst & Young Tax Consultants Sdn. Bhd.

Bernard is the Malaysia Private Tax Leader and Partner at Ernst & Young Tax Consultants Sdn. Bhd. He also leads the Financial Services Tax team in Malaysia. Bernard has over 24 years of experience providing tax advisory and compliance services to conventional and Islamic banks, insurance companies, private companies, family businesses, private equity and asset management companies, as well as high net worth individuals. He also works closely with the EY Global Tax policy network to help develop and implement policy initiatives.



### Vinay Nichani

Partner, International Tax and Transaction Services, Ernst & Young Tax Consultants Sdn. Bhd.

Vinay has more than 21 years of experience working as a transfer pricing consultant in Malaysia, India and USA. His extensive experience include leading engagement teams for the preparation of transfer pricing documentation for a wide range of transactions involving telecommunication, automotive, oil and gas, software services, and back-office support services. Additionally, Vinay is involved in assisting clients in dealing with the tax authorities on Advanced Pricing Arrangements and transfer pricing audits. He has also worked on global transfer pricing compliance and IP migration projects for large multinational companies in the USA. Vinay has worked on various research papers such as "The Need and Importance of Advance Pricing Mechanisms in India", which has been considered by the US-India Business Council (USIBC) for discussions with the Indian government.



### Irene Ang

Partner, People Advisory Services, Ernst & Young Tax Consultants Sdn. Bhd.

Irene has 21 years of experience in People Advisory Services, focusing on Global Mobility, Tax and Immigration. She has broad experience in coordinating and managing compliance requirements for international assignees. This includes advising multinational companies on income tax, social security and immigration requirements. Irene has been involved in tax planning exercises, conducted tax compliance reviews for companies, and assisted clients in reviewing and implementing various types of employee share schemes. She is also actively involved in conducting breakfast talks and people advisory services workshops for clients as well as tax training for internal staff.

## Speaker profiles

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### Jalbir Singh Riar

Partner, Indirect Tax,  
Ernst & Young Tax  
Consultants Sdn. Bhd.

Jalbir has 17 years of experience in providing advisory and compliance services on indirect tax matters covering service tax, sales tax, goods and services tax (GST), excise duty, customs importation/exportation, free zones, licensed manufacturing warehouses, import duty exemption, refund and drawback, customs procedures/facilities, various free trade agreements, and cross-border indirect tax planning for a wide variety of industries. He has also conducted indirect tax training for clients with the Ministry of Finance and the Royal Malaysian Customs Department on GST, sales tax and service tax related matters.



### Chua Siong Chee

Associate Partner,  
Private Tax,  
Ernst & Young Tax  
Consultants Sdn. Bhd.

Siong Chee has more than 19 years of professional experience in taxation. He has extensive experience in tax advisory, tax planning, corporate tax compliance. His experience covers a wide range of industries such as real estate, hospitality and construction, fast-moving consumer goods (FMCG), manufacturing, oil and gas, education, plantation and services. He is also a team member of the Japan Business Services (JBS) Unit within the tax practice of Ernst & Young Tax Consultants Sdn. Bhd. which provides tax compliance and advisory services to Japanese clients.



### Chan Vai Fong

Associate Partner,  
Business Tax Services,  
Ernst & Young Tax  
Consultants Sdn. Bhd.

Vai Fong has more than 19 years of experience in tax audit and investigation engagements involving corporate income tax, petroleum income tax, personal tax for large Malaysian corporations, multinationals and individuals. Prior to this, Vai Fong was involved in business tax advisory, business tax compliance, international tax and transfer pricing engagements. Vai Fong has assisted clients with tax controversy management, in both tax audits and investigations by the Lembaga Hasil Dalam Negeri. Her clients include Malaysian and multinational companies.



### Sharmila Keraishnasamy

Director, Global  
Compliance &  
Reporting,  
Ernst & Young Tax  
Consultants Sdn. Bhd.

Sharmila has over 18 years of experience in tax compliance involving corporate income tax, personal tax, stamp duty, withholding tax, real property gains tax, transfer pricing, tax audits and investigations for large Malaysian corporations, multinationals and individuals. Her industry experience includes manufacturing, trading, property developers, hospitality and plantation. Sharmila has been involved in a series of tax advisory engagements and liaising with the relevant regulatory bodies on behalf of clients for tax audit and investigation matters.



### Poh Ai Yeen

Senior Manager,  
Indirect Tax,  
Ernst & Young Tax  
Consultants Sdn. Bhd.

Ai Yeen has over 13 years of experience in the field of taxation, three of which were spent in corporate income tax and personal income tax, before she moved to indirect tax, particularly sales and service tax (SST) and goods and services tax (GST). She has completed multiple SST implementation projects for companies across many industries. Industries of note are property development, construction, manufacturing, trading, information technology and education. Among the professional assistance provided to SST clients includes contracts review to arrive at a tax position or to seek written confirmation/private ruling from RMCD which results in a favorable position for the clients.

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# Registration fees

Registration fee (per person)	Fee* (RM)
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Normal rate	750
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## Group registration

A group of three individuals and above registering under the same company or group of companies	675
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## EY Tax Academy (EYTA) subscribers

Please visit <a href="https://www.ey.com/en_my/tax/ey-tax-academy">https://www.ey.com/en_my/tax/ey-tax-academy</a> for details	450
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## For enquiries

Lili Nazirah Abdul Hamid at [Lili-Nazirah.Abdul-Hamid@my.ey.com](mailto:Lili-Nazirah.Abdul-Hamid@my.ey.com) / +607 288 3133

Norani Ambak at [Norani.Ambak@my.ey.com](mailto:Norani.Ambak@my.ey.com) / +607 288 3135

To register, please choose the link corresponding to your registration category: [Individual](#) | [Group](#)

Closing date: 4 November 2024

### Gifts that give back



Participants will receive limited edition EY merchandise that contributes to the underprivileged communities!

**Join us and enjoy these benefits!**

- ▶ Welcome drink, lunch and coffee breaks.
- ▶ Certificate of attendance for seven CPE hours.

## Important notes



\*The registration fee is exclusive of an 8% service tax.



Once registered, the selected participant category and payment method are final.



A confirmation email will be sent within three working days upon receipt of the online registration form.



No refund or cancellation is allowed upon receipt of the confirmation email.



Replacements are allowed before the closing date.



Register at the counter for attendance by 8:45 a.m. on the conference day.

# Terms and conditions

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## Registration

- ▶ Registrations can only be made **online**. To register, please complete the online registration form and make payment promptly.
- ▶ Please **indicate** in the registration form if the participant intends to **claim the HRDC** training grant. A maximum of nine participants from the same employer is permissible according to the HRDC guidelines.
- ▶ Registration fees are non-refundable once the registration has been confirmed. No refund will be entertained for cancellations/withdrawals or no shows on the day of the conference. Canceled unpaid registrations will also be liable for full payment of the registration fee.
- ▶ Replacements are allowed. However, the details of the person(s) replacing the registered participants must be submitted by the registration closing date.
- ▶ A confirmation email will be issued within three working days upon receipt of the online registration form.

## Payment

- ▶ Remittance information:  
HSBC BANK MALAYSIA BERHAD  
Account No. 211072970101  
SWIFT HMBMBMYKL
- ▶ If the participant is claiming the HRDC training grant, please provide the grant approval code by 4 November 2024.

## Other important information

- ▶ No part of the materials may be reproduced in any form, stored in a retrieval system, transmitted by any means electronically or mechanically, photocopied or recorded without the prior permission of the author or the Organizers. Video/sound recording is strictly prohibited.
- ▶ All information contained in this brochure is correct and accurate at the time it is published. The Organizers reserve the right to cancel, make any amendments and/or changes to the program if warranted by circumstances beyond the control of the Organizers and shall not be responsible for any costs, damages or losses incurred by the participant due to changes and/or cancellation. The Organizers also reserve the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.
- ▶ Attendance:
  - a) Must register at the counter by 8:45 a.m. on the day of the conference.
  - b) The e-Certificate of Attendance will only be released to the registered participant with full attendance and full payment after the completion of the conference.

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## For HRDC applicants

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**HRDC training course number: 10001468874**

- ▶ For grant application, please refer to the [HRDC employer guidelines](#).
- ▶ Please **provide your grant approval code by 4 November 2024** to confirm your participation.

### Trainer profile for HRDC



**Robert Yoon**

**EY Asia-Pacific Fixed Asset Services Leader,  
EY Asean Quantitative Services Leader,  
Malaysia Business Tax Services Leader,  
Tax Technology Services Leader and Partner,  
Ernst & Young Tax Consultants Sdn. Bhd.**

#### **Education**

- ▶ Bachelor of Commerce, Murdoch University, Australia

#### **Memberships and affiliations**

- ▶ Fellow, Australian Society of Certified Practising Accountants (CPA)
- ▶ Chartered Accountant, Malaysian Institute of Accountants (MIA)
- ▶ Member of the Chartered Tax Institute of Malaysia (CTIM)
- ▶ Licensed Tax Agent with the Ministry of Finance, Malaysia

#### **Professional background**

- ▶ Robert has over 27 years of professional experience in the field of taxation, with experience in fixed asset services for more than 22 years.
- ▶ Robert's tax compliance knowledge covers various industries, from investment holding to the manufacturing, trading, energy and services sectors.
- ▶ Robert has successfully:
  - Led Asia Pacific capital allowance studies and fixed asset services for more than 1,700 buildings across several countries, including Malaysia, Singapore, Indonesia, Vietnam, and Cambodia.
  - Rolled out tax automation for fixed assets services, which includes machine learning and artificial intelligence.
  - Enhanced the fixed asset register for one of Malaysia's largest government-linked companies.
  - Led ERP implementation for one of the largest oil and gas companies, including having oversight of the tax technology and transformation team.
  - Led various tax advisory engagements, including the restructuring of private and public listed companies, structuring of overseas ventures, investment incentive applications and assignments on dispute resolution.