



As the landscape changes,  
can you be the same yet  
different?

Discover how EY can support you in  
navigating and building digital  
operations resilience



The better the question. The better the answer.  
The better the world works.



## DORA at a glance

Regulators across the globe are shifting their focus to make certain that financial services firms can deliver important services to their customers and withstand disruptions. Over the past few years, different regulatory regimes have developed their own definitions and expectations of operational resilience.

In the EU, the Digital Operational Resilience Act (DORA) is a regulation published by the European Commission on digital operational resilience for the financial sector. It seeks to provide a unified approach for mitigating Information Communication Technologies (ICT) related disruptions and threats, ensuring the financial sector in Europe can maintain resilient operations through a severe operational disruption.

With the introduction of DORA, organizations are likely to face the following scenarios that may require them to determine if their current cyber program is positioned to secure their current and long-term business interests amidst evolving threat and regulatory landscape:

- Organisational Changes
- Benchmarking needs
- Resiliency assessments
- Critical Security Events
- Regulatory requirements
- Periodic reporting

## Next steps for organisations

While acknowledging that more work is to be done to ensure resilience against operational disruption, the next key steps for financial entities in preparing to comply with DORA by 17 January 2025 are:

- ▶ Identify any overlaps with other standards/regulations you are compliant with
- ▶ Perform gap assessment against DORA's requirements
- ▶ Identify any existing gaps and/or non-conformities
- ▶ Perform the required corrective activities for compliance



# How EY Can Help

EY has developed a **comprehensive framework** to assess compliance with DORA, covering the five (5) main domains:

- ▶ Governance
- ▶ ICT risk management
- ▶ Incident reporting and information sharing
- ▶ Digital operational resilience testing
- ▶ ICT third-party risk

Our approach offers an objective assessment of a client's cybersecurity programs and structures, in alignment with organization's business context and relevant scenarios.

Reviews are focused on processes, people and technology that an organisation uses to establish, implement, operate, monitor, review, maintain and improve its cybersecurity program.

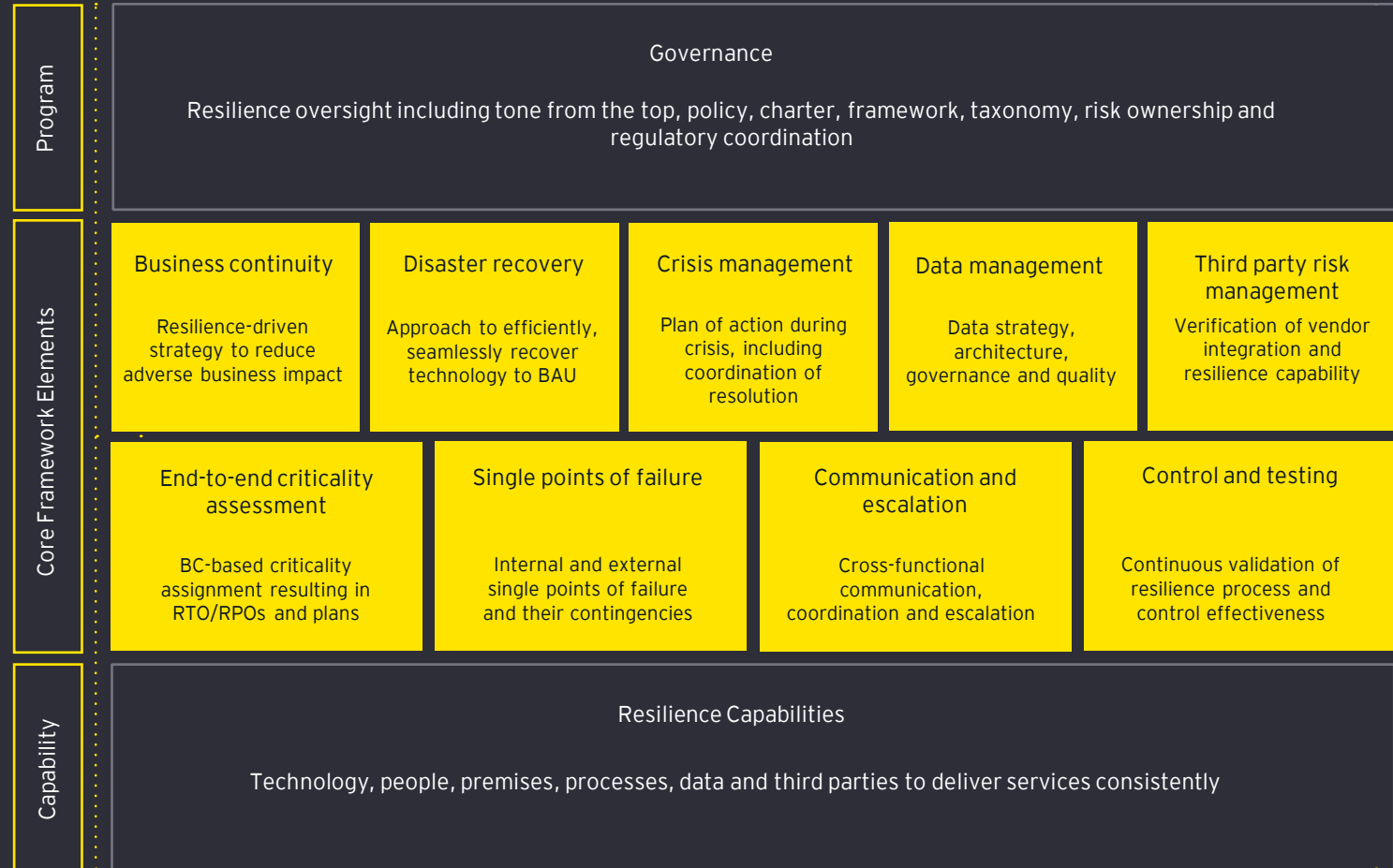


Figure: Conceptual View of the DORA Framework

# EY Assess

EY Assess provides enriched capabilities to standardize assessments, including DORA

- ▶ EY hosted
- ▶ Azure-based
- ▶ Client accessible
- ▶ Views per entity or company wide

## Why EY?

EY provides clients with proven methodologies to understand and improve on their ability to provide value for the organization. Our approach uses innovative methods to gain 360 degree insights across the business to inform prioritization of capital while considering organizational impacts and business context.

The screenshots illustrate the EY Assess platform's capabilities, including:

- Assessments Dashboard:** Shows progress for various assessments like 'CPM Cyber Security' (72% completion) and 'NIS Architecture'.
- Reporting & Engagement Insights:** Provides detailed views of engagement metrics, including overall scores (3.5) compared to industry (4.2) and region (3.5) averages.
- Score by Domain:** A radar chart showing scores across domains like Architecture, Asset Management, Awareness, BCP/DR, Data Protection, Governance & Organization, Host Security, and Identity & Access Management.
- Response by Dimensions and Maturity Level:** A donut chart showing the distribution of responses across maturity levels (e.g., 31% at Level 2.1, 23% at Level 1.3, 11% at Level 2.0, 35% at Level 2.0).
- Domain Score by Dimension:** A heatmap comparing scores across dimensions (People, Data, Processes, Technology, 5th, 6th, 7th) for domains like Architecture and Asset Management.
- Client Profile Responses:** A table of top responses to questions about cybersecurity, such as 'How often is cybersecurity on the agenda of the full board?' (Weekly).

## Value Proposition

Now is a good time for organisations to prepare. At EY, we regularly monitor regulatory developments, especially regarding DORA. We have performed several projects in this area and can help organisations with pragmatic and cost-effective options in this space, including:

- ▶ Delivering a global roll out to facilitate regulatory alignment and compliance
- ▶ Embedding resilience into firms' organisation
- ▶ Reviewing critical processes, services and assets
- ▶ Performing a gap analysis against the currently proposed drafts
- ▶ Sharing regulatory insights
- ▶ Sharing industry insights on existing and emerging best practices in relation to critical infrastructure arrangements



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## Building a better working world

EY exists to build a better working world, helping create long-term value for clients, people and society and build trust in the capital markets.

Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

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