



Can financial closing
become simpler
with rising business
complexities?

DigiFAAS Comprehensive Financial
Reporting (CFR)



The better the question. The better the answer.
The better the world works.



Building a better
working world

DigiFAAS Comprehensive Financial Reporting (CFR)

Automate your financial reporting
process for enhanced business value

DigiFAAS CFR is a unique end-to-end, web-based solution to help you automate and simplify your process of preparing financial statements and annual reports. DigiFAAS CFR can be hosted on cloud or on premise, providing the finance function increased mobility at low cost.

With DigiFAAS CFR, finance leaders can effectively address enhanced complexities with ease and flexibility in a highly secure technology environment.

Developed by EY's core team of technology experts along with domain specialists from accountancy and finance functions, DigiFAAS has multi-GAAP capabilities and can integrate seamlessly with any ERP software. It employs intuitive user-friendly workflows and well-defined templates to replace legacy spreadsheet-driven processes with a reliable, efficient and agile solution.

Market complexities, growing regulatory oversight and stakeholder requirements are driving rapid and extensive changes in financial reporting practices globally.

A strong financial reporting and closing process is pivotal to measuring your business performance, building trust with varied stakeholders and meeting numerous requirements, such as corporate governance and compliance.

If you face any of these concerns during financial closing, **DigiFAAS CFR can help**

- ▶ Inconsistencies across divisions/ groups/ units for financial close
- ▶ Unclear roles and responsibilities within the organization
- ▶ Disparate data, time and labor intensive with manual spreadsheets
- ▶ Lack of audit trail
- ▶ Financial surprises with insufficient decision-making insights

DigiFAAS CFR: Key Features

- » Can be hosted on cloud/on premise
- » Secure environment with encryption of critical data
- » Analytics with rich dashboards using Power BI
- » Integration to ERP (such as SAP and Oracle)
- » User-based access control

How it works

User Inputs:

- ▶ Company set-up and mapping Standard Chart of Accounts
- ▶ Inputs for disclosures/ footnotes and policies

Inputs from Enterprise systems:

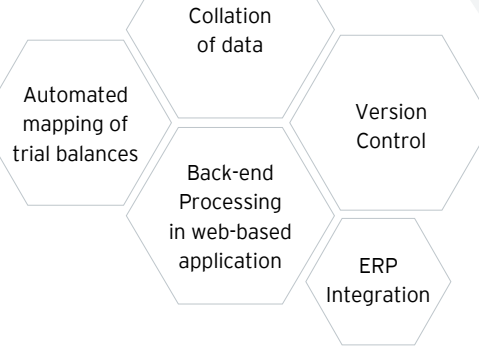
- ▶ Trial balance upload
- ▶ Foreign currency translation reserve (FCTR) calculations
- ▶ Inter-company/ consolidation adjustments

Inputs from stakeholders:

- ▶ Inputs from leadership, secretarial and other stakeholders for preparation of the annual report

Data processing

User defined tasks



Reports available in



Report generation



EY understands the evolving financial reporting requirements and the changing market conditions in which you operate

DigiFAAS CFR: Key benefits

- » Strong domain and process knowledge
- » Multi-GAAP capability - IFRS, Ind AS, Indian GAAP, US GAAP and UK GAAP etc
- » Consolidated reports for complex group structures
- » Ready to use templates and checklists for all disclosures
- » Zero licensing cost
- » Unlimited users from your organization
- » End-to-end management by EY

We have on-boarded the EY team for implementing DigiFAAS CFR. We are sure that this will help us digitally transform our financial statement preparation process with automation under multiple GAAP. DigiFAAS will help us reduce the overall time we spend on the preparation of financial statements, helping us focus more on other analytical areas, critical to making business decisions. This will also help us enhance the efficiency of our close process in a time bound manner to a great extent.

ICICI Home Finance

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