

EY IFRS course

Covering the syllabus
of ACCA's Diploma
in IFRS

eLearning



Shape the future
with confidence



Prepare to deal with complex requirements of IFRS

About the course

EY IFRS course is designed around the syllabus of the ACCA's *Diploma In IFRS* program, the objective of which is to help participants prepare for the Diploma in IFRS examination conducted by the ACCA.

With Ind-AS now a reality, all listed companies and other companies with net worth of more than INR250 crore along with group entities are mandatorily required to apply Ind-AS in preparation of financial statements. Considering the need and scope, it is now critical for all accounting and finance professionals to understand the accounting standards in the Ind-AS framework, and the related practical application issues. Accordingly, while covering different IFRS's for preparing you to sit for ACCA's Diploma In IFRS Program, we will also cover important differences between IFRS and corresponding Ind-AS in every module. The detailed list of the standards can be found later in this brochure.

Objective of ACCA's Diploma in IFRS

On completion of the certificate, candidates should be able to:

- ▶ Understand and explain the structure of the framework of IFRS
- ▶ Apply relevant financial reporting standards to key elements of financial reports
- ▶ Identify and apply disclosure requirements for companies in financial reports and notes
- ▶ Prepare group financial statements (excluding group cash-flow statements) including subsidiaries, associates and joint ventures

About ACCA's Diploma in IFRS

Diploma In IFRS by the ACCA (The Association of Chartered Certified Accountants) is one of the most respectable and appreciated qualification in IFRS across the globe. The course is designed to develop your knowledge and understanding of International Financial Reporting Standards. You will also learn how to apply them, as well as the concepts and principles which underpin them, and their application in India and the international marketplace.

Who should take this course?

- ▶ Chartered Accountants, company secretaries, management accountants and other finance professionals
- ▶ Accountants, finance managers, chief accountants
- ▶ Private equity and M&A professionals
- ▶ MBA finance working in accounting domain
- ▶ Semi qualified CA, CS, management accountants working in accounting domain

Course coverage (standards covered)

IFRS	Ind-AS	Details
IAS 1	Ind-AS 1	Presentation of Financial Statements
IAS 12	Ind-AS 12	Income Taxes
IAS 16	Ind-AS 16	Property, Plant and Equipment
IAS 19	Ind-AS 19	Employee Benefits
IAS 20	Ind-AS 20	Accounting for Government Grants and Disclosure of Government assistance
IAS 21	Ind-AS 21	The Effects of Changes in Foreign Exchange Rates
IAS 23	Ind-AS 23	Borrowing Costs
IAS 27	Ind-AS 27	Separate Financial Statements
IAS 28	Ind-AS 28	Investments in Associates and Joint Ventures
IAS 32	Ind-AS 32	Financial Instruments: Presentation
IAS 33	Ind-AS 33	Earning per share
IAS 36	Ind-AS 36	Impairment of Assets
IAS 37	Ind-AS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 38	Ind-AS 38	Intangible Assets
IFRS 1	Ind-AS 101	First-time Adoption of International Financial Reporting Standards
IFRS 2	Ind-AS 102	Share-based Payment
IFRS 3	Ind-AS 103	Business Combinations
IFRS 5	Ind-AS 105	Non-current Assets Held for Sale and Discontinued Operations
IFRS 7	Ind-AS 107	Financial Instruments: Disclosures
IFRS 9	Ind-AS 109	Financial Instruments
IFRS 10	Ind-AS 110	Consolidated Financial Statements
IFRS 11	Ind-AS 111	Joint Arrangements
IFRS 12	Ind-AS 112	Disclosure of Interest in Other Entities
IFRS 15	Ind-AS 115	Revenue from Contract with Customers
IFRS 16	Ind-AS 116	Leases
IAS 2	Ind-AS 2	Inventories
IAS 8	Ind-AS 8	Accounting Policies, Changes in Accounting Estimates & Errors
IAS 10	Ind-AS 10	Events after the Reporting Period
IAS 24	Ind-AS 24	Related Party Disclosures
IAS 40	Ind-AS 40	Investment Property
IAS 41	Ind-AS 41	Agriculture
IFRS 6	Ind-AS 106	Exploration for and Evaluation of Mineral Resources
IFRS 8	Ind-AS 108	Operating Segments
IFRS 13	Ind-AS 113	Fair Value Measurement
IAS 34	Ind-AS 34	Interim Financial Reporting
IAS 7	Ind-AS 7	Statement of Cash Flows



Eligibility for registering with ACCA for Diploma in IFRS examination

The EY IFRS course can be attended by graduates with an accounting background. However, to register for the ACCA's Diploma In IFRS program, the eligibility criteria are as follow:

- ▶ If you are a professional accountant or auditor who works in practice or business and are qualified according to national accounting.
- ▶ If you are working professional, but not yet qualified, then you may still be eligible. You will need to prove that you have one of the following:
 - ▶ Three years' relevant accounting experience (by submitting a letter from your employer)
 - ▶ A relevant degree plus two years' work experience
 - ▶ An ACCA Certificate in International Financial Reporting plus two years' work experience

Course facilitators

Sessions are recorded by senior professionals from member firms of EY and industry experts, who have extensive training experience, as well as experience of IFRS conversion engagements. Facilitators will also share global best practices and perspectives to provide a holistic understanding of the challenges related to the transition to IFRS.

ACCA's Diploma in IFRS examination

Diploma In IFRS examinations are held twice every year in June and December. Diploma In IFRS is a program designed and owned by ACCA, its examination is conducted by ACCA. EY or its personnel have no role in the conduct or outcome of the Diploma In IFRS examinations.

Examination centres are in most of the major cities of India.

Participants who wish to sit for Diploma In IFRS Exam conducted by ACCA will be required to additionally pay the exam fee directly to ACCA.

For additional information on ACCA or Diploma In IFRS please visit www.accaglobal.com.



Course deliverables

- ▶ 55+ hours of comprehensive learning videos and content
- ▶ 6 months of LMS access
- ▶ Presentations
- ▶ Online Assessment
- ▶ Certificate of completion
- ▶ Query support through dedicated email

Assessment and Certification

EY will award "Certificate of Completion" to participants at the end of the program.

- ▶ Assessment would be based on MCQ's
- ▶ Participant needs to achieve a minimum score of 50% to pass the exam
- ▶ All participants who meet the above criteria would be awarded a certificate of completion

Contact

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Our other flagship programs:

- ▶ Certificate in Exploratory Analytics in Python e-learning
- ▶ Certificate in Finance for Non-Finance Managers
- ▶ Certificate in Blockchain Technology
- ▶ Certificate in Data Visualization Using Tableau
- ▶ Certificate in Business Intelligence with Power BI
- ▶ Certificate in Advance Analytics using R
- ▶ Certificate in Lean Six Sigma Green Belt
- ▶ Certificate in Predictive Analytics in Python
- ▶ Certificate in Artificial Intelligence and Machine Learning in Python
- ▶ Certificate in Ind AS
- ▶ Certificate in Financial Modelling and Valuation



About EY Learning Solutions

In today's testing business environment, with organizational transformation and regulatory change constant features, a flexible and cost-effective workforce is critical. High-quality training is a crucial element of innovative talent management, to improve performance and ensure that your teams can respond to today's challenges and are equipped for career success.

We, at EYFAAS, realized this need and accordingly we have set up a dedicated "Learning Solution" practice to help corporate and practicing professionals to deal with new requirements. FAAS Learning Solutions supplements EY's primary range of services and provide business specific training solutions for our clients and business communities throughout India, Europe, the Middle East and Africa. This is done with the help of a multidisciplinary team of trainers from around the world. As a globally integrated firm, we bring global insight to our training programs.

All training programs are regularly updated to reflect changing trends and guidance. Our practical, relevant and stimulating courses are facilitated by highly competent trainers who have first-hand knowledge of the subject matter. We recognize that each client will have a different history, size, location and sector; therefore, programs can be tailored to specific needs of your business.

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Ernst & Young Associates LLP

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About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

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