

Connect

February 2025

The magazine for alumni of member
firms of EY Global in India

*New problems
need unconventional
solutions*

Thampy Koshy

MD and CEO,
Open Network for Digital
Commerce (ONDC)

The EY logo, consisting of the letters 'EY' in a bold, white, sans-serif font, with a yellow diagonal line above the 'Y'.

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Welcome

EY Alumni

Dear Alumni,

As we step into 2025, a year full of promise and new opportunities, I am excited to reconnect with you through the latest edition of Connect, our dedicated magazine for the EY India Alumni Network.

At EY, our purpose of building a better working world drives us to strengthen relationships and create lasting positive change in our communities through meaningful action and sustainable initiatives. This reflects our commitment to success, resilience, and well-being across all aspects of life. The EY Alumni Network in India stands as a powerful testament to this vision, where shared accomplishments and lasting connections embody our values.

This edition's cover story features an insightful conversation with Thampy Koshy, Managing Director and CEO of ONDC (Open Network for Digital Commerce). His remarkable journey and visionary leadership, steering initiatives like ONDC and NSDL, exemplify the power of constant innovation and adaptability in today's dynamic technological landscape. His story strongly aligns with , fostering inclusive growth, and building networks of trust and collaboration.

In this Connect edition, you will find a snapshot of firm updates, people and program highlights, and other regular features, including interviews with our returning partners, a tribute to this year's retired partners, and a recap of our alumni reunions and Global Alumni Week Connect initiatives.

As we work together to shape a confident and balanced future, EY remains dedicated to supporting your well-being, both, professionally and personally.



Farokh Balsara

Partner Sponsor,
EY India Alumni Program

I extend my sincere thanks to each of you for your unwavering support in making this one of the most powerful networks. I hope you enjoy this edition, and as always, we look forward to hearing your thoughts and reflections at eyindia.alumni@in.ey.com.

Warm regards,

Farokh Balsara

Farokh Balsara

In this issue

Editorial	Design	EY India Alumni Relations Team	Special mention
Vikram D Choudhary	Satish Singh	Silloo Jangalwala	Ruchi Chawla
Shweta Sharma	Snigdha Narwal	Nishita Soni	Rachita Gupta
Kaveri Nandan			

The views expressed are personal to the individuals as profiled in the alumni interviews/articles.

For further information on Connect, please contact the alumni relations team at eyindia.alumni@in.ey.com



Rajiv Memani
Chairman and CEO, EY India

Firm update:

People, Technology, and Purpose

Hello everyone,

It is a pleasure to connect with you again through this year's issue and share key updates and stories that underscore our journey of innovation and collaboration. As our firm continues to script its growth story, you have been integral to its success and achievements over the years, and I remain grateful to you for your continued support and encouragement.

Let me begin the firm update by sharing a first by EY in the professional services space. Last July, our new Global Chair and CEO, Janet Truncale became the first woman to lead a professional services firm globally. Janet has brought a fresh direction to the organization through her new global strategy - All in - focused on bringing the organization together to shape the future with confidence and drive purposeful growth.

We had the privilege of hosting Janet in India in early January - highlights of her visit are included in the following section.

Opportunities abound for EY

As I look at our firm, our commitment to excellence and high quality have been the cornerstone of our continued success. All our service lines have sustained their market-leading position with a dominant share thanks to our focus on investing in exceptional talent and infusing technology in every part of our business. Be it Tax compliance or supply chain transformation or financial reporting, technology and AI have become the heart and center of everything we do. Our talented teams have developed myriad technology-backed solutions that have transformed the way clients deploy our solutions to optimize their operations, reduce costs and make data-backed decisions for the future. Our India Tax Platform is one such digital platform that provides a unified dashboard for the Tax function that has gained the confidence of our clients across sectors.

“Our technology-centric solutions have transformed the way clients look at EY as a Tech-first Consulting firm.”

As India is establishing itself as a global leader in AI, we have not only built a strong AI technologists team but have also been leading thought leadership in the space through our “The Aldea of India 2025” report, which projects the impact of AI on raising India's productivity by upto 2.6%.

Our Strategy and Transactions practice continues to be in a leading position on all M&A league tables for the highest number of transactions for more than two decades in a row and has been ranked number one for number of deals and transaction value in 2024.

Our Government and Public Sector practice makes us proud by working at the heart of India's development through marquee engagements in citizen services, improved governance and development of Digital Public Goods in various sectors.

Our people, our strength

There is no doubt that our success is anchored in our people, who bring their diverse experience and skills to work each day. In 2024, not only did we hire more than 12,000 people but also expanded our presence in tier 2 and 3 cities, to tap into talent across the country and be close to our emerging clients in different geographies.

Our commitment to delivering high-quality service is directly proportional to the investments we make in the growth and learning of our people. Learning, engagement and ensuring the wellbeing of our people is a constant endeavor and a journey for us. This year, we enhanced our efforts in AI and technology education, aiming to keep our 43,000-strong workforce at the forefront of technological advancements and future-ready skills. Simultaneously, we introduced several more industry-leading policies and well-being programs, acknowledging the diversity and unique needs of our multi-generational workforce. You will read more about these initiatives in this issue.

“It is truly encouraging to see that over 400 EY alumni have chosen to return to our family, reflecting the affinity and bond our former partners and people have built with the EY organization.”

20 proud years of EY Foundation

2024 was a special year as we completed 20 years of our EY Foundation. Spanning 18 states and Union Territories, impacting over half a million women, and over 10,000 students from economically weak backgrounds through the Disha scholarship, the Foundation has come a long way from its humble beginning, thanks to numerous people - current and past - who shaped its vision and remarkable journey. We have included a glimpse of the Foundation's achievements in this issue.

Leaving a void: Loss of our esteemed senior Partners

While we look back at our accomplishments, I would like to acknowledge the deep loss we had to bear with passing of our two most revered Partners, Pankaj Dhandharia and Gaurav Karnik. Starting their careers at EY, they created a rich legacy of work that not only made us proud as a firm but also left an indelible mark among our clients and teams.

Celebrating achievements of our alumni

It always gives me immense pride hearing about the accomplishments of our alumni in their respective fields. I would like to thank T. Koshy, an EY alumnus and CEO of ONDC, for inspiring us with his extraordinary achievements. I hope you enjoy reading his story and learning more about some of our illustrious alumni along with other interesting features in this edition.

Your involvement in our various platforms means a great deal to us, and I would love to hear your feedback on how we can further improve your experience with the firm.

Welcoming Janet Truncale

The first woman leader of a Big 4 professional services firm and one of the Financial Times' "25 Most Influential Women".

Janet Truncale, Global Chair and CEO of EY, made her inaugural visit to India in December 2024, hosted by EY India. The visit, themed "Celebrating Modern Bharat," featured a tour of an EY Foundation-supported school and exclusive networking events at New Delhi's Travancore Palace and Mumbai's The Chambers Terrace at The Taj Mahal Palace Hotel.

A standout experience was her interaction with over 100 students at the EY Foundation-supported school, alongside scholars from the EY Foundation Disha Scholarship program. Ms. Truncale inaugurated the EY SmartHub AR classroom, enhancing educational opportunities with innovative technology, and motivated the students with her empowering words.



A creative tribute: Janet presented with handmade painting at the PM Shri Kendriya Vidyalaya NCERT Campus

As a symbol of growth and EY Foundation's commitment to social empowerment, Janet planted a sapling at the school, reaffirming the organization's dedication to sustainable development and supporting underserved communities in India.



Opportunities for growth and innovation: Engaging with clients during Mumbai visit



Contributing to a greener future: Participating in EY Foundation's sustainability initiatives.



Exploring new horizons together: Building stronger partnerships with clients during Delhi visit



Dinner with EY Partners: An evening of meaningful conversations and strengthening our EY community

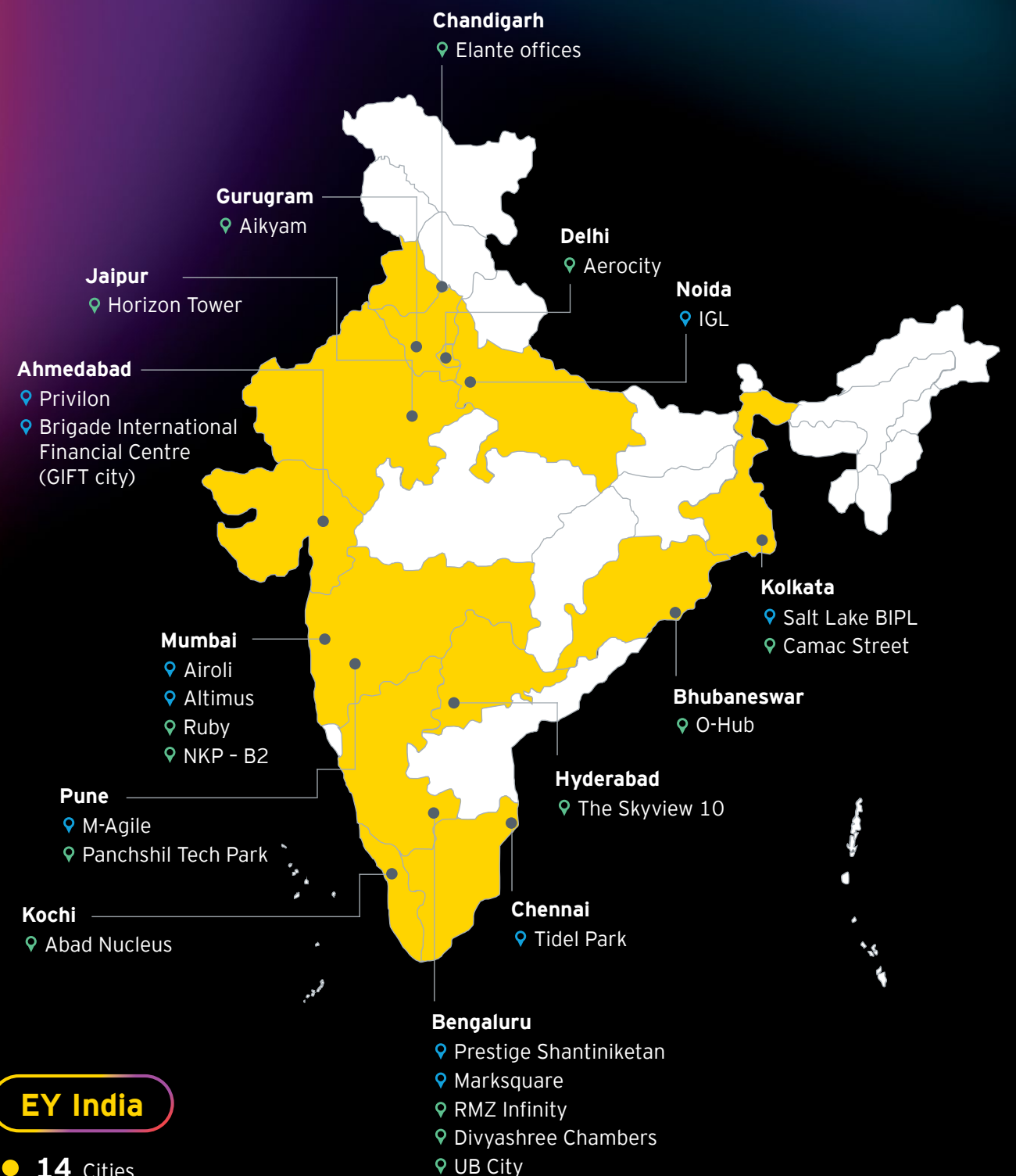
Bidding farewell to Jay Nibbe, Former Global Vice Chair, Markets, EY

EY India welcomed Jay Nibbe in May 2024. Throughout his visit, Jay participated in strategic dialogues with EY teams, offering his expertise on global market trends. His foresight into market evolution and the shifting business environment offered crucial guidance for enhancing our firm's strategic positioning and market presence.



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Shape the future
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Thampy Koshy
MD and CEO - Open
Network for Digital
Commerce
(ONDC)

T. Koshy's choices reflect his adventurous spirit and relentless pursuit of innovation. From pioneering India's digital transformation with Aadhaar and Co-Win to revolutionizing capital markets with NSDL, he has consistently embraced challenges with agility, creating impactful solutions that have touched millions of lives and redefined what is possible.

New problems need unconventional solutions

Of unconventional beginnings

As the youngest of five siblings, T Koshy said, he had a lot of freedom to do what he wanted to. In a middle-class family where academics were important, Koshy's academic achievements were considered par for the course. He initially wanted to study medicine. However, his father, who was a freedom fighter and committed to serve India's peoples, wanted Koshy to take up engineering and serve the country. Recognized as one of the brightest students in school, Koshy took up the challenge after his mother convinced him. "She said, so many people try so hard to get into engineering. You have got it, so you should try it."

After completing his Engineering from Kerala University, Koshy again stood at a crossroads. He could pursue further studies in the US, where his brother was, but he wanted to stay in India and study at IIM-Bangalore. "Fate played a role here. I had decided that I would go with whichever result came first - from IIM or for the US application. IIM's result came first and within a month of that, I got my papers for the US. I decided not to go."

“

**Jo bhi karo,
dil se karo**

Fate and adventure

Koshy has many feathers in his cap. One of them is establishing NSDL- set up in August 1996. Today it is one of the largest depositories globally with more than 38 million active accounts. It was a pivotal time for the organization as the Indian capital markets were growing rapidly post-liberalization, and there was a need for more robust and modern systems to handle securities trading and settlement.

Koshy's entry into NSDL was more by chance than by design. An informal conversation with Mr CB Bhavé (who set up NSDL and was later Chairman SEBI) in Mumbai, just before a holiday trip to

Jakarta, changed the course of Koshy's career. "I was going on a holiday and had gone to Mumbai from Delhi to take my flight. A common friend had asked me to meet Bhavé. I knew nothing about capital markets or what demat was. Taking up the position also meant half the pay and shifting base from Delhi to Mumbai. But what I heard looked very interesting. I joined and that is how I got involved in population-scale digital solutions."

These were uncharted waters. "The first few years were very demanding. Technology was new and connectivity was not everywhere." Many solutions were developed from scratch. For example, demat trading started at NSE in 1996, followed by BSE in 1997.

"Things were very different then. For instance, connectivity was limited. The connection between NSDL and CDSL (Central Depository Services Ltd) was through a VSAT network, which we only had set up. "When the first Internet-based transactions were introduced, the IT Act had not yet been drafted, so we created additional checks and balances."

After the initial period of challenges and experimentation, the depository achieved several milestones in the following years. In 2004, the Tax

“

Today, India is a confident nation. In the past few years, there have been many achievements that India can be proud of. We have a global standing as a digital powerhouse. People respect us for having done a lot of things like establishing NSDL, GSTN, Aadhaar, and more. There is much more confidence now.



“Be agile and nimble and have an experimental mindset”

Information Network (TIN), a repository of nationwide tax-related information was developed for the tax department. NSDL Database Management (NDML), later enabled the implementation of KYC processes, insurance repositories, and the National Skills Registry.

Laying the data foundation

Koshy believes that the digital transformation of capital markets laid the groundwork for many later initiatives of national importance, including Aadhaar. His leadership has been crucial for the success of various digital transformation projects in India, such as the architecture of IT strategies for GST implementation, SEZ Online, the Central Recordkeeping Agency (CRA) for the administration, recordkeeping, and customer service of the National Pension System (NPS), among others. “I also had a lot of opportunity to sort of work with others on conceptualizing the idea of universal identity.”

A transformative path at EY

At EY, which Koshy joined in 2011 and became a Partner in 2013, his work with the Technology Consulting team led to deep involvement in several leading government projects in the domain of identity, public finance management and health.

“My journey at EY was exciting, with many interesting assignments. My mindset was that I am an implementation

guy. I got the chance to try many things.” His extensive experience and innovative contributions to large-scale solutions, combined with the firm’s exploration of new opportunities, led to the creation and implementation of various policies and initiatives. These efforts have had a significant and lasting impact on the country. The unique synergy between his expertise, passion and vision has been instrumental in driving meaningful change and progress. Some of his work was with the Unique Identification Authority of India, the Income-tax Department, the Ministry of AYUSH, the Electronic Vaccine Intelligence

Network (eVIN), Co-Win, DIKSHA (Digital Infrastructure for Knowledge Sharing) portal, Bill & Melinda Gates Foundation, and World Bank.

“There is so much opportunity. With such large-scale work, it takes time. Things do not always happen at speed. So, it is not only important how much business will come in a year but rather the business opportunity you have. That is how I was able to establish myself in social protection and digital ID. I could not really think of just the next quarter. My concern was developing expertise in an area that will yield results itself.”



India’s achievements in the past two decades coupled with a high degree of success when people interact with government services and financial transactions have generated a lot of positivity. The positive sentiment reflects the nation’s progress and the effectiveness of the systems that enhance public engagement and service delivery. It is also a reflection of leaders and thinkers getting platforms and opportunities to bring ideas to fruition.

Mindset to learn

“I was keen to do what I had not done earlier. That mindset has given me the willingness and the courage to continuously learn. I was afraid but still had the confidence to take on something new. That has been my career. Everything I have done was something I had never done before. I am not scared of failure. In my personal choices, too. In fact, I touched a horse for the first time at the age of 50. Before that, I had never even been close to one.” And now, Koshy is an enthusiastic horse rider, which he took up after moving to Delhi from Mumbai, where he chased his passion for windsailing and scuba-diving.

“In Jakarta, I got the opportunity to take up sailing and I jumped at it with all my heart. I used to explore the open seas in a single seater dinghy sailboat (laser)

“In most of the digital solutions for population-scale problems, we tested something that had never been done anywhere in the world. We were always willing to just try and figure out as we went. Develop a solution, check it out. If it did not work, we tried something else.”

for hours together, sometimes drifting in light wind and sometimes clipping in tight winds,” says Koshy in one of his blog posts. An avid writer, he has been sharing his thoughts on many topics through his blog *Rollingstone Revelations* since 2008.

Shifting to Consulting from industry was a sea change. But true to his nature, Koshy saw the challenge as an adventure. “I had two options. Either look behind with fondness and regret, or look ahead for new adventures. I chose the latter.”

At ONDC (Open Network for Digital Commerce), too, many new ideas are being upheld. Koshy has been involved with ONDC—structured like a non-profit start-up—right from the concept stage to its establishment and implementation. The overarching goal is to make e-commerce more equitable and foster continuous innovation, which can be challenging in platform-centric structures. “This is something new. There is no reference anywhere in the world.”

Speed and agility have been the hallmark of the e-commerce network’s growth. The company was registered in 2021 December, Koshy joined officially in February 2022 and by April of the same year, the pilot launch had taken place. “Agile strategies are needed. We are always willing to try something new. Looking for the best solution can take time; it may not even happen.” Koshy feels an entrepreneurial mindset of agility and flexibility is key and his past experience in giving shape to greenfield projects allows him to go “from 0 to 1.”

Leadership in action: Vision to impact

Having been a part of MNCs, government-supported companies, and start-up like enterprise, Koshy feels drawing the best talent and building success also depends on leadership. He recalls experiences with Bhavé, who taught him about confidence and many fundamental learnings. Another leader to have left an indelible mark is Nandan Nilekani, says Koshy. “He had so many dreams and we had the opportunity to work with absolutely new ideas.”

“My journey at EY was exciting, with many interesting assignments. My mindset was that I am an implementation guy. I got the chance to try many things.”

With passion dedicating his choices and his approach to life itself, Koshy sees ‘work’ as ‘life.’ “Both are the same for me personally, but it may not be everyone. My wife, Elizabeth, is incredibly supportive. A very strong woman, she accepts my nature. She is from the fashion and retail industry. She is the creative one and a great administrator and negotiator.” Together, they steer the Michael Job College (MJC) in Coimbatore, which Koshy’s sister and brother-in-law had started to empower girls, especially those from underprivileged backgrounds. The institution, which has around 1,500 students, has grown to include a high school, an Arts and Science college, a B.Ed and M.Ed college as well as a home for the economically challenged. “We have started a PhD program also.”

Their daughter Isabella, based in the US, has charted a path for herself in Transdisciplinary Design, which brings together technology, behavioral economics, and design. “She has a passion for creativity and a good analytical mind too.”

Koshy has upheld his father’s ideal of serving the nation through transformative projects like Aadhaar, Co-Win, GSTN and NSDL, which have touched millions of lives in India, creating solutions that continue to reshape public service delivery. As Koshy says, “Jo bhi karo, dil se karo” (Whatever you do, put your heart into).



Arti Dua
Talent Leader, EY India

The year of many firsts: Empowering extraordinary journeys

This year has been nothing short of extraordinary for EY, as we set new benchmarks to empower our people. From refreshed initiatives to transformative experiences, every milestone reflects our commitment to nurturing talent and fostering a culture where everyone can thrive.

A year of bold beginnings

Our people's wellbeing took centre stage with the enhanced **EY Cares** framework. Policies like **Wellbeing Leave**, **Shared Leave**, and enhanced Parental Support demonstrated our commitment to supporting employees with care and flexibility. Our focus on employee healthcare came to life through the **All-In Champions League**, where employees across India showcased remarkable sportsmanship in a firmwide competition. This focus was further extended through our nationwide partnership with **CULT**, promoting fitness and wellness. Family-friendly initiatives like **Kids' Day at Work** brought joy and connection into our workspaces, creating moments that truly matter. This year, wellbeing was not just a priority—it became a movement.

Redefine growth and learning

The journey began with an audacious vision—to upskill our people and prepare them for the future. The **Skill Badges programme**, coupled with platforms such as **Navigator** and **AI Varsity** brought this vision to life. **AI Varsity** was our bold bet on building an AI-ready workforce, achieving an impressive **350,000 hours of cumulative learning** and earning **55,000 badges** along the way. These initiatives not only equipped our people with cutting-edge skills but also instilled the confidence to embrace challenges with enthusiasm. The year also saw the launch of **LEADUp**, our curated learning journeys for Partners based on tenure.

Milestone moments such as **BOLT [Building Our Leaders of Tomorrow]**, **Ahead of the Curve** [celebration for our newly qualified CAs], and the **Geo-Talk Series** [exclusive Partner Talk Series on Geopolitics] further fueled innovation and leadership. These initiatives sparked vibrant discussions and fresh ideas, making this year a powerful launchpad for growth and transformation.

Breaking barriers: First steps toward greater inclusion

Our programs like **Dialogue in the Dark**, **Career Watch**, and the **Unity Chapter** for LGBTQ+ colleagues opened doors to understanding and equality. For the first time, initiatives supporting Persons with Disabilities, such as **PwD hiring advancements** and the **Talking Books** project, created opportunities that ripple far beyond the workplace. Partner-focused programs like the **Inclusive Leadership Workshop** and the incredible efforts of **Ripples Volunteers** demonstrated that inclusion is everyone's responsibility—and strength.

“Our focus is on leveraging AI integrated HR transformation technology for advanced data analytics, poised to reshape employee interactions, ensuring seamless and intuitive experiences.”

Acknowledging excellence: Recognition like never before

Our talent practices garnered external acclaim, positioning us as a leader in building extraordinary workplaces. Across forums and platforms, our brand shone brightly, thanks to initiatives that elevated not just our achievements but also our purpose.

We enhanced internal recognition to celebrate our people's achievements and honored their service milestones, showcasing loyalty and dedication. Our efforts in nurturing talent and fostering innovation were also celebrated on prestigious external platforms, earning us accolades such as Top Companies

excelling in women in STEM by CII, Top 20 organizations in the Employers of the Future study for 2024 by Outlook Business, Top 25 companies in India by LinkedIn, Top 10 Companies for Women in India and Champion of Inclusion by AVTAR and Seramount. These recognitions reaffirmed our leadership in the talent space. Further, multiple industry and forum accolades stood as a testament to our commitment to creating an extraordinary workplace.

Paving the road ahead

As we look forward, we are poised to set even more milestones that redefine excellence and innovation. We are set to launch **Thrive Time** and **Career Agility**, brand new components of our new EVP tied to the All-In strategy.

Recognition will take on a new dimension through gamification, transforming appreciation into a game-changing experience.

Our focus on leveraging AI integrated HR transformation technology for advanced data analytics is poised to reshape employee interactions, ensuring seamless and intuitive experiences.

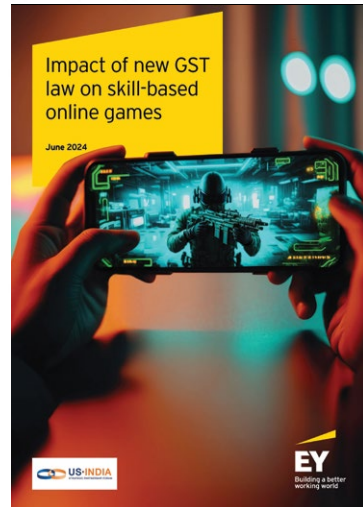
A reimagined onboarding ecosystem will create unforgettable first impressions, setting the stage for success from day one. Additionally, we are integrating skills and career management through **My Career Hub**, unlocking unparalleled growth opportunities for our people.

These initiatives mark the next chapter in our journey, driving forward with purpose and vision.

This was truly the year of many firsts. It's a story of ambition, resilience, and innovation—a story that will inspire extraordinary journeys for years to come.

Knowledge Center

Our latest insights



Impact of new GST law on skill-based online games

This report offers an overview of the taxation ecosystem for the skill-based online gaming segment in India and its broader impact on the gaming technology industry in the country.



Advancing India's mining sector: strategies for sustainable growth and competitiveness

The joint report by EY and the Federation of Indian Mining Industries presents a comprehensive strategy for transforming the mining sector into a model of innovation, sustainability, and global leadership.



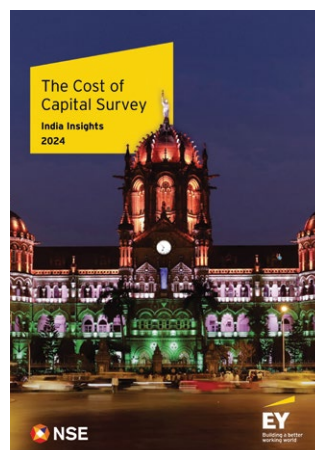
Chaos to coherence - Distilling insights from information in healthcare, powered by GenAI

This report by EY and CII explores the transformative power of AI in healthcare, a force that promises to enhance patient outcomes and redefine care delivery. It addresses the need for collaboration between healthcare practitioners, technology, and legislators to create a resilient, inclusive, and progressive healthcare system while addressing data privacy and training.



Private Credit in India

India's FY25 banking outlook is mixed, with profitable public banks facing lending regulations and private credit reaching US\$9.2 billion in CY2024. The sector continues to evolve with rising competition, and fund managers remain positive despite financial challenges.



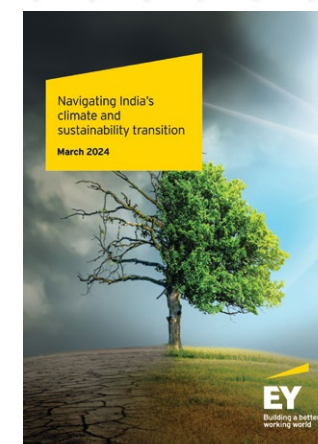
The Cost of Capital Survey 2024, India Insight

This report provides a comprehensive analysis of the investment evaluation strategies of Indian companies, which is crucial for strategic decision-making and capital allocation. The report reveals that India's cost of equity has risen to 14.2%, reflecting market maturity amid global economic uncertainties.



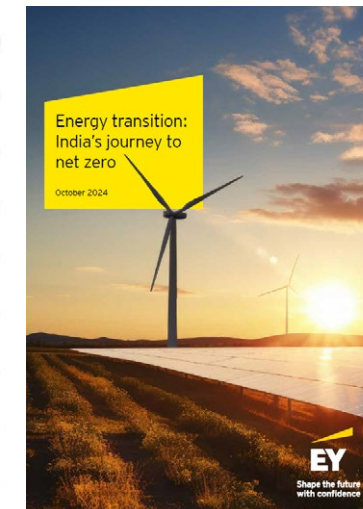
Money in motion: Enabling the evolving finance sector with wealthtech

This study illustrates how technology has transformed India's wealth management business, enabling digital wealth management. Wealth Tech solutions are meeting changing expectations by leveraging emerging technologies for the financialization of savings, personalized advising, and digital distribution channels, especially among middle-class investors, millennials, and Gen Zs in tier 2 and 3 cities.



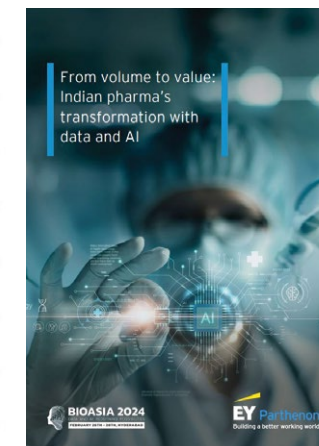
Navigating India's climate and sustainability transition

This white paper emphasizes India's commitment to climate adaptation and mitigation through the growth of renewable energy and the reduction of fossil fuels. Achieving net-zero targets, legislative reforms, and international cooperation are necessary to address the transformation of finance and coal-reliant industries.



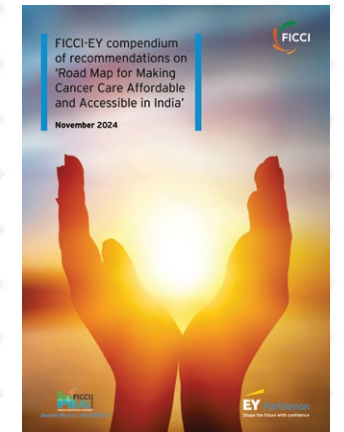
Energy transition: India's journey to net zero

This report highlights India's journey towards achieving net-zero emissions by 2070, and explores how India, as the world's most populous country and a rapidly expanding economy, is re-evaluating traditional energy sources while demonstrating resilience and innovation in its commitment to global climate responsibilities.



From volume to value: Indian pharma's transformation with data and AI

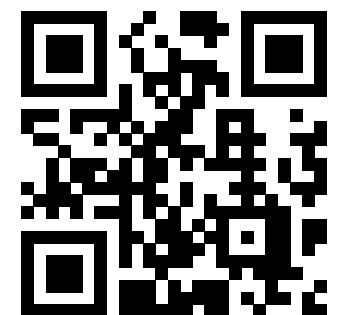
An EY-Parthenon's report discusses the potential of Generative AI in the Indian pharmaceutical industry, highlighting its ability to improve drug discovery, research and development, good manufacturing practices, and supply chain reinforcement.



Confronting India's cancer crisis: The urgent need for affordable care

The EY-Parthenon and FICCI report summarizes five regional roundtables and suggestions on the "Roadmap for Making Cancer Care Affordable and Accessible in India" over the last year and urges the Ministry of Health to prioritize cancer care.

For more insights, scan the QR code



Engaging our clients and stakeholders

Strengthening connections across our network

Legal and Compliance Innovation Connect series

May 2024, Mumbai and Delhi

EY Forensic & Integrity Services hosted their Legal and Compliance Innovation Connect series for the second consecutive year, bringing together General Counsels, Lawyers, and Compliance professionals. Each year, the event aims to offer valuable insights into key industry themes through tech-driven discussions, EY technology demonstrations, and expert perspectives from market leaders.

Held in Mumbai and Delhi, with over 160 attendees and 15 distinguished panelists, the event featured engaging panel discussions on emerging topics, exploring the growing role of technology in legal and compliance functions. Speakers debated the advantages and challenges of widespread technology adoption, emphasizing the need for regulations to ensure responsible use of the solutions. The edition also included immersive tech demonstrations, where attendees had the chance to explore EY Forensics' cutting-edge technology assets at interactive booths spread across the venue.

The active participation of our global leadership team further elevated the event, ensuring its success and relevance in shaping the future of legal and compliance innovation.



BoardMatters Forum

August 2024, New Delhi and Mumbai

We hosted sessions in Mumbai and Delhi, focused on the "AI Board Crisis Response Simulation." Designed specifically for independent directors, the sessions aimed to assess their preparedness for AI governance. In just 90 minutes, participants navigated a simulated AI-related crisis, developed a response plan, evaluated governance and risk management strategies, and gained valuable insights from industry experts.





EY India Tax Workshop

October 2024, Udaipur

The 19th EY India Tax Workshop, hosted at the Taj Aravali Resort and Spa in Udaipur, Rajasthan, spanned two days and brought together over 100 CFOs and tax heads. More than 20 speakers discussed pivotal topics such as shaping India's economic, tax, and policy reforms. A highlight of this year's workshop was the presence of senior bureaucrats, including Shri Shashank Priya, Special Secretary and Member GST, CBIC, and Shri Sanjay Malhotra, Honourable Revenue Secretary, Department of Revenue, as well as leading economist Dr. Sachchidanand Shukla and other industry leaders who offered their valuable insights. Emphasizing the importance of collaboration between private enterprises and governments, the workshop explored India's readiness for the next phase of economic growth, the successes, and challenges after seven years of GST, and opportunities arising from employment-linked incentive schemes totalling INR 1.7 lakh crore. Discussions also highlighted proactive and reactive tax litigation strategies, including the 'Vivad se Vishwas' scheme, and unveiled significant prospects within GIFT City, as well as the future of tax with technology enablement. The workshop also provided a perfect opportunity for peer-to-peer networking and enjoyment, with gala evenings at the Fateh Sagar Palace Hotel, a performance by leading Bollywood singer Amit Mishra, and a fireside chat with legendary badminton player Prakash Padukone.



EY-AZB Private Credit Conference

October 2024, Mumbai

The event, co-hosted with AZB Partners, brought together over 150 C-suite executives and industry experts. The conference served as a unique platform for insightful discussions on the future of private credit in India. Mr. Ananth Narayan, Whole-Time Member at SEBI, and Mr. Pradeep Ramakrishnan, Executive Director at IFSCA, delivered special addresses. Their expert guidance on navigating regulatory frameworks in India's private credit sector was an invaluable addition to the conference.

The event featured two compelling sessions. The first, on Performing Credit in India, was moderated by Bahram Vakil, Founding Partner at AZB, and featured industry leaders Aakash Desai, Head of Private Credit at 360 One Asset; Apoorv Madhup, Managing Director, Head of India Financing at Deutsche Bank; Shobhit Bahl, Managing Director at Barclays Bank; and Sandeep Chandak, Managing Director at Elham Credit Partners. They provided a forward-looking analysis of high-yield and performing credit opportunities, examining demand drivers and investor priorities over the next three to five years.

The second panel discussion, on High Yield Private Credit in India, was moderated by Vishal Bansal, Partner at EY India. It explored lessons learned and challenges faced in the past five years. Esteemed panellists Amit Agarwal, President & Head - Private Credit at Edelweiss Alternatives; Shantanu Nalavadi, Managing Director at India Resurgence Asset Management; Parag Gupta, Principal at Ares Asia; and Ankit Thaker, India Head - Special Situations Credit at SC Lowy, shared insights on the evolving dynamics of private credit.





The CFO League

October 2024, Delhi | December 2024, Bengaluru

The CFO League, launched in Delhi in October, held its second session in Bengaluru in December, bringing together CFOs from India's leading companies in both cities. This knowledge-sharing initiative, created by CFOs for CFOs, provides cutting-edge insights, trends, and practical solutions to navigate the ever-evolving financial landscape. Both sessions addressed themes around finance transformation, driving profitable growth, and understanding the impact of AI, empowering them to effectively manage and adapt to the shifting financial environment.



IVCA Green Returns Summit 2024

December 2024, Delhi

Green Returns Summit served as a platform, bringing together a diverse group of "Green" stakeholders from across the country. Chaired by Shri Jayant Sinha (ex-Union minister) and ably backed by Indian Venture and Alternate Capital Association (IVCA), the summit was a landmark gathering focused on India's ambitious journey towards net zero emissions, bringing together limited partners, fund managers, companies, and seasoned policymakers to explore the investment opportunities associated with climate finance.

EY-Parthenon launched 'Powering the Future: India's Role in Global Energy Transition' report at the Indian Venture and Alternate Capital Association (IVCA) Green Returns Summit 2024, by Jayant Sinha, Akhilesh Tilotia, Rajat Tandon and Kapil Bansal. The report provides an in-depth exploration of India's energy transition, a pivotal movement that addresses not only the nation's growing energy demand but also its commitment to global climate responsibilities. Kapil Bansal, Partner, EY-Parthenon, in his keynote address discussed how India is on track to meet its 2030 'Panchamrit' targets and its energy transition journey is filled with vast opportunities. With strong economic incentives, government commitment, technological advancements, and growing investor interest, India is making significant strides across renewable energy sectors.





CNBC-TV18 AI Summit

January 2025, Delhi

The AI Forward event, hosted at the Taj Palace Hotel in Delhi by EY and CNBC-TV18, convened industry leaders, policymakers, and technology experts to explore the transformative potential of Generative AI.

Key highlight of the event was the unveiling of The Aldea of India: 2025 report by Mahesh Makhija, Technology Consulting Leader, EY India, alongside S Krishnan, Secretary, Ministry of Electronics & Information Technology, Government of India. The report underscored GenAI's potential to enhance productivity by 2.61% by 2030, impacting 38 million workers. With only 36% of enterprises currently investing in GenAI, the report emphasized the need for strategic policies to drive responsible adoption and address workforce transitions.

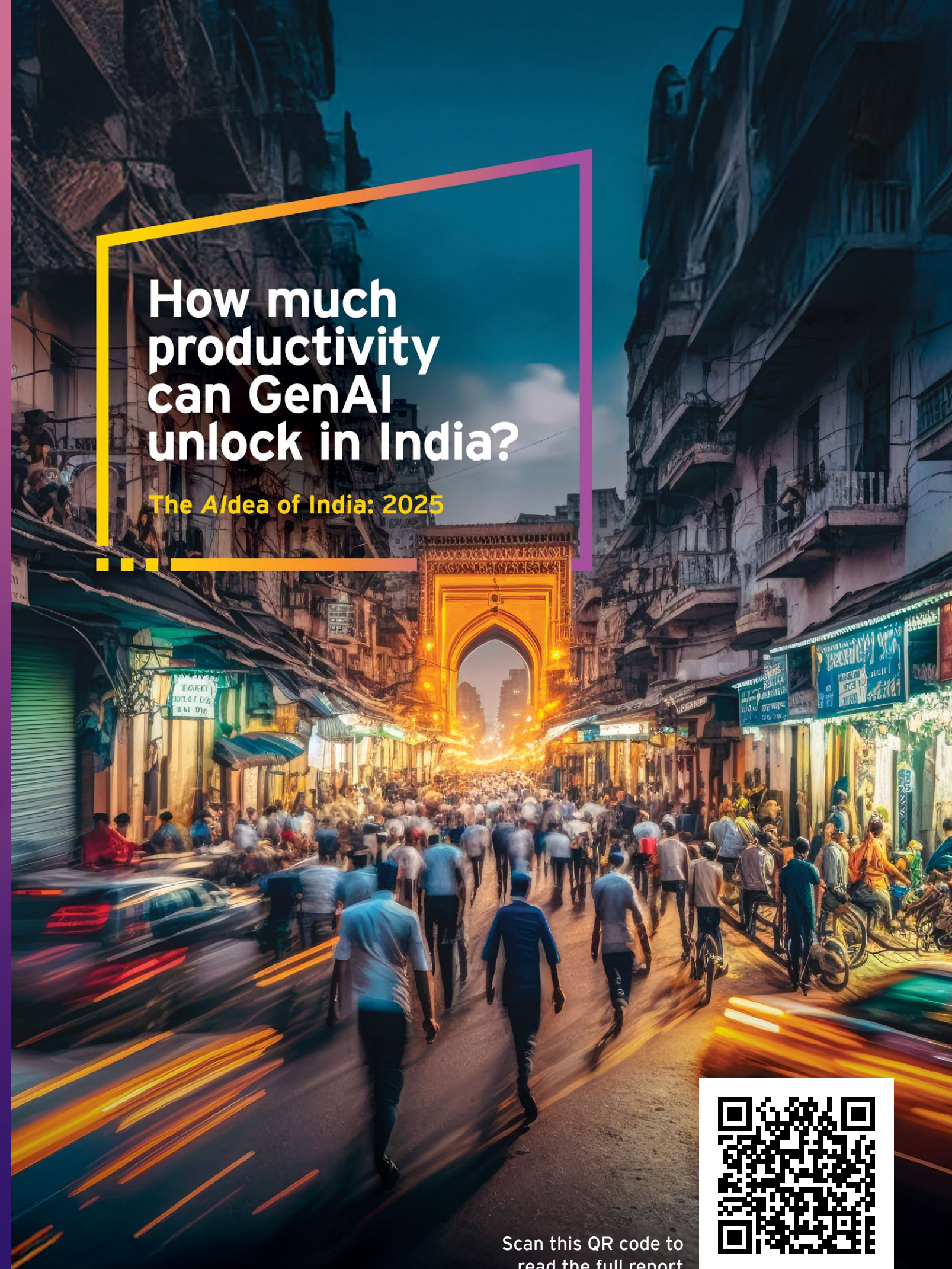
The event also featured insightful discussions led by EY leaders. Kartik Shinde shared perspectives on AI's integration into business strategies, while Hari Balaji delved into current AI adoption rates and emerging trends. Rajnish Gupta and Neha Sharma further highlighted the role of GenAI in rural transformation and its implications for workforce dynamics.

The AI Forward event provided a platform for thought-provoking conversations, shaping the roadmap for AI-driven innovation in India.



How much productivity can GenAI unlock in India?

The Aldea of India: 2025



Scan this QR code to read the full report



Builders of a Better India



As EY Entrepreneur Of The Year™ India awards marks a monumental milestone of 25 years, EY proudly reflects on its enduring role in fostering innovation, leadership, and entrepreneurial excellence. At the 25th anniversary awards gala, EY celebrated trailblazing entrepreneurs, *Builders of a Better India*, who are redefining the economy.



EOY 2023 finalists along with Chief Guest **Shri Ashwini Vaishnaw**, Hon'ble Minister for Railways, Communications, Electronics & IT, Government of India, and Jury Chair **K. V. Kamath**, Chairman, Jio Financial Services



EOY panel discussion: Shereen Bhan, moderating the conversation with past EOY winners
(L to R) **Sanjiv Bajaj**, MD, Bajaj Finserv, **Uday Kotak**, Founder and Director, Kotak Mahindra Bank and **Sajjan Jindal**, Chairman, JSW Group



K. V. Kamath EOY Jury Chair, Chief Guest **Shri Ashwini Vaishnaw**, **Sajjan Jindal**, EOY Jury Member, felicitate EOY India winner **Vellayan Subbiah**



EY Entrepreneur Of The Year India
Vellayan Subbiah

Chairman, Cholamandalam Investment and Finance Co Ltd and Executive Vice Chairman, Tube Investments of India

“

This is an award that has been integrally supported by my family, colleagues, customers, shareholders and investors. I believe that there isn't a more exciting time for entrepreneurs than now to be in India.



Lifetime Achievement Award
Venu Srinivasan

Chairman Emeritus, TVS Motor Company

“

This company has been built by thousands of people. I want to express my appreciation and gratefulness to all of them. I receive this award on their behalf.

“

I want to thank the jury and EY for this great honor, which encourages Indian entrepreneurs. We are well placed to become global leaders in the major trends of AI, supply chain and energy transition.



Special Jury Award
Natarajan Chandrasekaran
Chairman, Tata Sons

India@WEOY

It was a moment of immense pride for India as **Vellayan Subbiah** was announced the EY World Entrepreneur Of The Year™ 2024.

Selected from nearly 5,000 participants, including 51 winners from 47 countries, Vellayan's achievement underscores his remarkable vision and leadership. His recognition marks a historic milestone as he becomes the fourth winner from India in the award's 24-year history, further strengthening India as the only EY region to secure this global honour for four times. He joins an esteemed league of past Indian winners including **Narayana Murthy** (2003), **Uday Kotak** (2014) and **Dr. Kiran Mazumdar-Shaw** (2020) whose entrepreneurial excellence has left an indelible mark on the global stage.



Vellayan Subbiah receiving the WEOY 2024 trophy from **Stasia Mitchell**, EY Global Entrepreneurship Leader, **Carmine Di Sibio**, EY Global Chairman and CEO and **Hernan Kazah** (WEOY Jury Chair) Co-Founder and Managing Partner, Kaszek Ventures



Vellayan Subbiah, EY World Entrepreneur Of The Year 2024



20 years of transforming lives EY Foundation

EY Foundation's two-decade journey in India has transformed lives nationwide through education, women's empowerment, and sustainability initiatives aligned with National Development priorities and UN SDGs. Since 2004, the Foundation has provided scholarships to over 10,000 students from underserved communities, empowered more than 500,000 rural women through micro-credit access and government schemes, with 30% becoming successful entrepreneurs. Environmental efforts include planting over 650,000 trees across 500 hectares to foster biodiversity. The Foundation continues to create lasting impact, building a sustainable future for communities across India.

Driving impact in education

The Foundation's education programs have equipped young minds with essential skills and opportunities:

- **Disha scholarship:** Empowered **10,000+** students (**65%** girls, **70%** first-generation graduates)
- **School improvement program:** Modernized **25** schools, benefiting **20,000** students
- **Inclusion initiatives:** Supported **400** **transgender youth** across major cities



Empowering women entrepreneurs

The Foundation has driven social and economic empowerment for **500,000+** rural women by:

- Nurturing **30,000** women Self Help Groups
- Helping **30%** attain lakhpati status across **1,500** villages in six states



Sustainability for a greener future

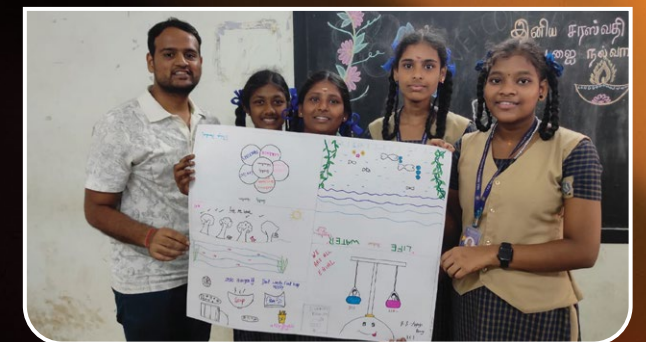
- Created **30** **water harvesting structures** serving **3,000** farmers, potentially saving 1 billion liters of water
- Long-term water initiatives in Madhya Pradesh, Gujarat, Rajasthan, and Ladakh will increase groundwater tables for thousands



Our NGO partners, beneficiaries, and employees gathered to mark this milestone, joined by leaders across locations as EY Foundation raises awareness and inspires engagement for creating positive impact.



Volunteers participating in community cleaning drive in Pune



Sustainability session for students in Chennai

EY Ripples - Employee volunteering program

Through EY Ripples, **2,500+** volunteers have contributed **4,200** hours to outreach efforts, with partners leading initiatives across Indian cities, fostering community spirit.



Mentoring trans youth



Our leaders mentoring students from schools across India and guiding them in shaping their own growth stories.





Established EY Foundation by setting up a non-formal education center for 150 students in Delhi.



Collaborated with Delhi Education Department for the CaLtoonz initiative, reaching 50,000 students in 200 government schools. Scaled to 1,000 schools, benefiting 250,000 children.



Launched Student Scholarship Program, supporting academically bright students from economically weaker sections from Class 11 to graduation.



Introduced Toon Masti, an animated educational initiative, for Classes 1 to 5, reaching nearly 1 million children in Haryana.



Commenced rural empowerment programs in Maharashtra and launched a tree planting initiative focused on environmental sustainability.



Expanded Toon Masti to Tamil Nadu, benefiting over 30 lakh children across 30,000 schools.

December 2004

2005

2006-2007

2008-2009

2010-2011

2012-2013



20 years of empowerment and change: A snapshot

Presenting a timeline that showcases a selection of key milestones from our 20-year journey dedicated to creating enduring change and empowering communities throughout India.

2017



Rural empowerment program reached a new milestone of 100,000 women; 200,000 trees planted under tree planting initiative.

2023

Launched the first water project, to restore 25 water bodies across four arid regions (Madhya Pradesh, Rajasthan, Gujarat, Ladakh).



2022

Launched an afforestation project in Mandla, empowered 400+ trans youth, and supported 1,350+ girls through the Sponsor a Girl Child's Education initiative.



2021

COVID-19 Response Phase 2: Delivered healthcare support through hospitals and NGOs across India.



2020

Piloted rainwater harvesting in 19 schools, supported 10,000 students, and provided meals to 4.5 lakh people during COVID-19 lockdown phase 1.



2019

Launched the EY STEM App, a gamified platform for girls (13-18 years) to inspire future STEM leaders. App was piloted with 5,000 girls.



2018

Introduced an environmental initiative for farmers in Punjab, promoting air quality improvement through eco-friendly solutions.



Can knocking on
a familiar door
lead to new
opportunities?

ey.com/alumni #EYAlumni



■ ■ ■
The better the question.
The better the answer.
The better the world works.



Vikram Surana

EY association: December 2010 - June 2013
Rejoined EY: January 2024

Current role in EY: Partner, Risk Consulting, Bengaluru

Currently, In his capacity as the US Corridor Lead for consulting at EY, his primary objective is to harness the exemplary attributes of EY India, including its innovative solutions, industry expertise and valuable assets, and elevate them to a global platform. He focuses on devising mutually beneficial strategies that enhance our service portfolio for major US clientele, while facilitating the smooth assimilation of EY India's proficiencies into the worldwide framework.

“

Deciding to return to EY was straightforward, given the firm's robust and comprehensive platform that addresses client needs in a holistic manner, emphasizing industry specialization, domain proficiency, and a client-oriented mindset. Throughout my hiatus from EY, I maintained connections through personal friendships and professional networks, engaging with past colleagues on both personal catch-ups and professional collaborations. EY distinguishes itself as a vast expanse of possibilities, providing extensive and in-depth expertise across sectors, propelled by forward-thinking leadership and a stable foundation.

■ Quick hits: The returning partner spotlight



What differentiates EY from other companies?

Purpose that is building a better working world and do that as a global scale



If you had to pick an EY value to live by for the rest of your life, which one would it be?

Respect for everyone, inclusivity



If you had to describe your EY journey using a movie or book title, what would it be?

Transformers, shaping the future with confidence

Coming back to the firm



Daksh Sanon

EY association: April 2011 - December 2014
Rejoined EY: January 2024

Current role in EY: Partner, Business Consulting, Hyderabad

Currently, responsible for driving growth in Hyderabad and Chennai for a specialized solution focused on technology cost optimization. My role involves identifying opportunities to expand our client base in these markets and delivering impactful solutions that align with client needs.

“

Rejoining EY felt like coming back to family. My first stint with the firm was truly transformative, offering immense guidance, learning opportunities, and a nurturing environment to grow and scale through the ranks. Even during my time away, I remained closely connected with EY as a client and trusted partner, which reinforced my appreciation for its culture and excellence. When I decided to return, the support I received from my peers and the resources available made the transition seamless. Our ability to maintain its high standards and its culture of care and collaboration, even after a decade, is truly commendable and one of the key reasons I was motivated to rejoin.

Quick hits: The returning partner spotlight

What differentiates EY from other companies?

Focus on talent growth, client relationships, employee well being.

What is your go-to EY office tradition or routine that you missed while you were away?

Participating in team huddles and brainstorming sessions.

What is the first thing you did when you returned to your EY desk?

Called some of my erstwhile leaders, to thank them for their support and seek their guidance for the journey ahead.



Aarthi Rangarajan

EY association: August 2022 - April 2023
Rejoined EY: April 2024

Current role in EY: Partner, Business Consulting, Bengaluru

Currently, delivers holistic, end-to-end solutions to clients, contributing meaningfully to their growth. It is particularly fulfilling to work with PSU banks and actively support the Indian economy, aligning with the nation's success story. With a career deeply rooted in banking, I see this role as a great way to give back to the banking community while driving impactful change.

“

Rejoining EY felt like coming back home. During my time away, I remained closely connected with the firm, collaborating with the same incredible team on shared clients. What truly drew me back was our unique culture—empathetic, deeply supportive and customer orientation and a place where leaders genuinely care about your well-being. Being a part of EY feels like being a part of a family, and it is this sense of connection that makes it so special.

Quick hits: The returning partner spotlight

EY in one word

Human-centric

What differentiates EY from other companies?

Collaborative environment, enabling everyone to learn, share, and excel together

What is your go-to EY office tradition or routine that you missed while you were away?

Starting the day with a prayer to guide me in doing the right things



Neeraj Dahiya

EY association: June 2003 - November 2006
Rejoined EY: April 2024

Current role in EY: Partner, SAP Practice, Mumbai

Currently, part of the west market in the SAP Digital transformation and managed services space in the CHS market segment. Also, will leverage the experience of working with large enterprise clients.

“

Returning to EY was more than a career choice—it was a chance to rejoin a transformative journey with a firm that leads in innovation and client relationships. Witnessing the firm’s remarkable growth fueled my own aspirations, and the year 2024 felt like the perfect time to come back. While I stayed connected with old friends and cherished memories, the EY Alumni program kept me inspired, reminding me of the firm’s relentless drive to push boundaries and set new standards. Now, as I begin this second chapter, I am thrilled to contribute to the digital transformation at EY, elevate the brand, and make a lasting impact alongside a team that truly feels like home.

Quick hits: The returning partner spotlight



What differentiates EY from other companies?

Client focussed and entrepreneurial relationships



What is the first thing you did when you returned to your EY desk?

Connected and collaborated with people(colleagues)



If you had to describe your EY journey using a movie or book title, what would it be?

The Secret to the Law of Attraction / Manifest Your Dreams by Rhonda Byrne



Mritunjay Kapur

EY association: July 1995 - January 2005
Rejoined EY: July 2024

Current role in EY: Partner, Business Consulting, New Delhi

Currently, serving as a Partner at EY, leading the Consulting Markets and overseeing the Africa and India corridor, which is set to become a super region in the coming months. Additionally, managing major accounts such as Mahindra & Mahindra and Reliance, while driving the growth agenda for Consulting.

“

Having spent formative years growing up at EY, I was always drawn to the firm’s culture and the incredible people I worked alongside. Even during my time away, I stayed connected through friendships, and despite competing professionally, we remained socially close. What brought me back was the opportunity to be part of a dynamic team, delivering excellence in the market and driving continuous growth. Our vision and collaborative spirit made returning a natural and rewarding decision.

Quick hits: The returning partner spotlight



EY in one word

Home



What differentiates EY from other companies?

Passion to be the best



If you had to pick an EY value to live by for the rest of your life, which one would it be?

Integrity



Gautam Srivastav

EY association: October 2019 - June 2022
Rejoined EY: August 2024

Current role in EY: Partner EY-Parthenon, New Delhi.

Currently, part of EYP Tech services leadership team responsible for driving growth, esp. across M&A, Strategy and Value-creation solutions for investors and Enterprises.

“

My motivation to return to EY was simple yet profound: to work with exceptional people to deliver outstanding results for our clients. Even during my time away, I stayed closely connected with the leaders and peers I had worked with, which speaks to the lasting relationships EY fosters. Wherever you go and whatever you do, the EY experience stays with you—it is an indelible part of who you become.

Quick hits: The returning partner spotlight

EY in one word

Exhilarating

What differentiates EY from other companies?

Entrepreneurial

If you had to describe your EY journey using a movie or book title, what would it be?

Ranged from *Alice in Wonderland* to, occasionally, *Gladiator*



Jaishil Shah

EY association: March 2007 - July 2009
Rejoined EY: October 2024

Current role in EY: Partner, Risk Consulting, Mumbai

Currently, serving as a Partner at EY, leading initiatives in the CHS sector with a focus on risk management. My role involves developing and expanding domestic accounts in the pharmaceutical and chemical industries, while strategically building focus accounts. Additionally, I serve as the Global Client Service Partner (GCSP) for select key companies.

“

EY has always fostered an entrepreneurial spirit and maintained a relentless focus on domestic accounts, which motivated my return. Even during my 15 years away, I remained connected with the firm through collaborative projects and strong relationships with partners who became close friends. What stands out is our unwavering client focus, which remains as dynamic as ever. The firm's expansive growth, cross-penetration across accounts, and strong consulting network truly reflect its DNA of being at the right place at the right time.

Quick hits: The returning partner spotlight

EY in one word

Impact-driven

What differentiates EY from other companies?

Strong sector focus combined with advanced technological capabilities

What is your go-to EY office tradition or routine that you missed while you were away?

Networking with clients and colleagues to maintain relationships



Ajit Pai

EY association: June 2022 - May 2024
Rejoined EY: November 2024

Current role in EY: Partner, GPS Practice, New Delhi

Currently, as a Partner at EY in the GPS practice leading Strategy and State Finances, helping provide trusted counsel to senior government leadership in all three tiers (Central, State, Urban Local Bodies, and Panchayati Raj Institutions) in addressing their greatest challenges including competitiveness, growth, sustainability, and liveability while supporting them in strategizing for a better future.

“

Our unparalleled potential to support governments at every level—from central and state to cities and villages—was a compelling reason for me to join. Even during my time away, I remained deeply connected, whether through alumni events, milestone celebrations, or professional collaborations. It is a place where great leadership fosters exceptional teams, making a meaningful impact possible every day.

Quick hits: The returning partner spotlight

EY in one word	Exciting
What differentiates EY from other companies?	Great leadership
If you had to describe your EY journey using a movie or book title, what would it be?	<i>The Pursuit of Happyness</i> - A testament to resilience, hard work, and achieving success against the odds



Charanjit Attra

EY association: July 2015 - September 2020
Rejoined EY: December 2024

Current role in EY: Partner, Business Consulting, Mumbai

Currently, serving as a Partner at EY in PI Consulting, overseeing large accounts and their group companies. The role involves strategizing and delivering impactful solutions across the finance vertical within the financial services sector. This includes fostering client relationships, driving growth, and enabling transformative business outcomes.

“

Returning to EY felt like coming back home. The five years I spent here earlier were incredibly fulfilling, with the freedom to take ownership and lead independently. Even during my time away, EY remained a constant through client engagements and strong connections with colleagues. What truly stands out about the firm is its collaborative spirit — partners working closely together with a shared ambition for growth and innovation. The warm and forthcoming culture, especially during inductions, reflects the firm’s commitment to talent and branding in practice.

Quick hits: The returning partner spotlight

What differentiates EY from other companies?	Technological excellence
If you had to pick an EY value to live by for the rest of your life, which one would it be?	Integrity
If you had to describe your EY journey using a movie or book title, what would it be?	<i>Good to Great</i> - Continuous improvement and striving for excellence, individually and as a team

Celebrating connections

A peek into the EY Alumni reunion events



Pune Alumni Reunion, March 2024

The inaugural Alumni Reunion of EY India in Pune was a resounding success, uniting over 100 alumni from EY. An evening brimming with nostalgia and camaraderie, it offered a perfect opportunity for rekindling old friendships and establishing new connections. The event stood as a testament to the robust network of EY and the shared sense of legacy that binds its members.

Delhi-NCR Alumni Reunion, March 2024

The Delhi-NCR Alumni Reunion dinner held at our very own EY campus, Aikyam, was attended by over 120 EY Alumni and leaders. The evening fostered meaningful connections as everyone reminisced about the bygone and splendid EY days while creating a tapestry of new and priceless memories.



Honoring our retired Partners



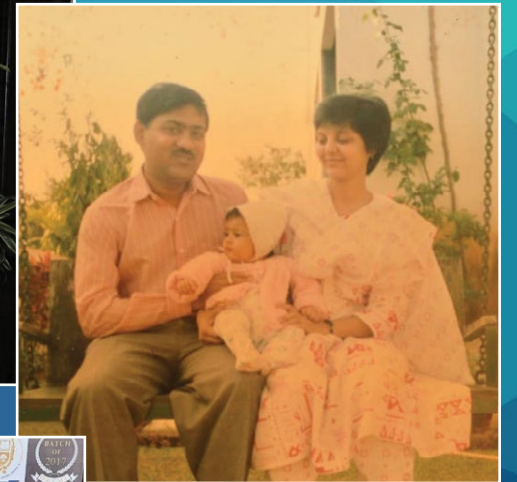
My journey with EY began with the firm's leadership placing their trust in my market expertise and my ability to innovate within the entrepreneurial environment that EY India offers. I was given the autonomy to steer the business, which allowed me to confidently fill the shoes of my esteemed predecessor, an established thought leader in the industry. Our robust platform not only positioned me as a leading influencer and voice in the sector but also provided me with the opportunity to pursue my longstanding passion for developing a Debt Solutions platform. This vision became a reality in 2015, when the market was ripe for such an initiative.

Our leadership's steadfast support and trust were key to building the largest debt and restructuring business and expanding our domestic financial services. Every organization faces its set of challenges, but it was our foundational values of empathy, responsiveness, teamwork and trust—rooted in mutual respect—that I believe constitute the company's "secret sauce".

My experience at EY is a testament to the idea fact that with passion and clarity of thought, one can forge lasting friendships that transcend professional boundaries. These relationships have not only enriched my life but have also contributed to my personal growth while collaborating towards building a better working world.

Abizer Diwanji

Partner and National Leader,
Financial Services, EY India



I am pleased to share my experience with the Indian member firm of EY Global. I joined as a partner in 2013, and from the very start, I received staunch support from my colleagues who guided me through the firm's processes.

During my tenure, I witnessed the firm's focus on work quality and its proactive responses to risks. I genuinely appreciated the emphasis on teamwork and the consultative approach to decision-making, whether it was related to processes or employee matters.

My tenure at the firm was marked by significant transformations within the accounting field. These included the rollout of new regulatory standards and the creation of a new oversight body. Navigating these developments was a collaborative effort, and I consistently benefited from robust support. The firm's commitment to nurturing client relationships stood out, contributing to business expansion and reinforcing its status as a leader in the industry.

My gratitude goes to the leadership for organizing a grand farewell, and to my Partners for attending in large numbers. It was a truly memorable occasion for me and my family—one that we will cherish forever.

Jayesh Gandhi

Partner, Indian member firm of EY global



EY Global Alumni Week 2024

In its sixth edition, EY India joined 37 global EY offices to celebrate the EY Alumni Connect Week 2024, our annual initiative to strengthen and celebrate the alumni connections worldwide, from 13 May - 17 May 2024. Several different initiatives were planned, such as:



Celebrate EY Alumni Week
13-17 May 2024
#EYAlumni

Dear colleagues,

I am happy to share that we will be hosting the sixth EY Global Alumni Connect Week (GACW) this week, from 13 to 17 May. This occasion serves as an ideal platform to renew ties and celebrate our personal and professional kinship with our alumni connections. During this week, we strive to not only reminisce but to forge new pathways and uncover new opportunities with those who've shaped our journey. As you may be aware, our global EY Alumni community boasts over 1 million members, with over 16,500 engaged alumni in India alone. This week can provide for a platform to uncover the power of this powerful and diverse network. I encourage each of you to actively engage in the upcoming GACW initiatives. Stay tuned for further details on the various initiatives from our India Communications mailbox.

Our asks of you are:

- ▶ To engage with our alumni, particularly those at our G360 accounts
- ▶ To actively promote and participate in the Global Alumni Connect Week - 2024 initiatives and also encourage your teams to participate enthusiastically
- ▶ Popularise the Global Alumni Connect Week campaign on your social media using #EYAlumni
- ▶ To share your valuable input on enhancing the relevance of our alumni program
- ▶ To introduce any unregistered alumni and nominate outstanding individuals to be featured in our connect magazine
- ▶ To continue with the alumni reach-out and interactions beyond this Global Alumni Connect Week as well

In closing, I would like to extend my gratitude for your ongoing support and contribution to the program.

Warm regards,

Farokh Balsara

Farokh Balsara
Partner Sponsor - India Alumni Program

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Leadership messages

Farokh Balsara, Partner Sponsor for the EY India Alumni Program, shared a message with the Partner/Director group, encouraging our leaders to reconnect with EY alumni colleagues and continue strengthening alumni relationships, even beyond Global Alumni Week.

Arti Dua, Partner and National Talent Leader, shared a personal message on her LinkedIn account, urging the EY family, current and former, to reconnect with their former friends and colleagues who are united by our shared purpose and vision, and to keep inspiring one another.

Celebrating Global Alumni Connect Week

“
This week is more than a celebration, it is an opportunity to rekindle old bonds and spark new collaborations. I am eager to witness the
”

Farokh Balsara
Partner Sponsor
India Alumni Program

Arti Dua • 2nd
Partner & National Talent Leader, EY
6mo •


The EY Global Alumni Connect Week reflects our commitment to nurturing lifelong relationships. Our alumni, spread across the globe and over 16,500 in India, are the pillars of our success and the ambassadors of our values. As we came together to celebrate this week, we not only reminisced about the past but also looked forward to the infinite possibilities that our collective future holds. The Alumni Program is a bridge that connects our rich history with the exciting potential of tomorrow. The past week was, indeed, a great opportunity to reconnect and collaborate! Here's to the fantastic Alumni Week and to staying connected beyond!

#EYAlumni #ConnectionsMatter #BuildingABetterWorkingWorld
Ravina Verma Megha Gupta Nidhi Sony Shilpa Chaturvedi Paresh Jain Ashish Kapoor Anand Parab Udit Bhatia Sunil Kalachar Vineeta R. Anjali D.


EY Alumni
Building a better working world

Internal communication campaign

Firm-wide communication campaigns, including mailers, news feeds, Coffee Connect cards, and plasma videos, were disseminated throughout the week across our national offices to enhance interactions between EY colleagues and EY alumni during Alumni Week.




16,500 registered
EY Alumni in India



11 successful years of the
EY India Alumni Program

EY Daily News <noreply@intranet.ey.com>
To: Nishita Soni

If there are problems with how this message is displayed, click here >



Building connections: Harness the strength of the EY Alumni network

As we continue to re-connect and celebrate the EY Alumni Connect Week, 2024, our Partner, Anind Sethi shares his insightful perspective on the EY India alumni program and how we can further leverage one of the most trusted networks of EY.

Tag and Thank an Alum

The social media campaign, hosted on our firm's Facebook, Twitter, and LinkedIn profiles, paved the way for current and former colleagues to reach out to friends and mentors who have been a special part of their EY journey. This campaign demonstrated the bonhomie that EY people and alumni continue to share with each other.

Thank you e-cards: Over 1,200 e-cards were shared by EY people with their alumni mentors, friends or peers expressing their gratitude and affection.

Celebrating EY Alumni Week!

Send out e-Cards to express your gratitude and best wishes to your former mentors, friends or colleagues!



EY Returning Partner Stories

Our returning Partners shared on what motivated them to join back EY on premise of Our positive work culture, excellent teamwork, and camaraderie. reliving their fun times at EY.

Celebrating Global Alumni Connect Week

“
The relationships at EY consistently served to reinforce my affiliation with the firm and has been pivotal in fostering a sense of continuity and ensuring that my connection transcends any temporal gaps.
”

Himanshu Bhatia
Partner, Business Tax Services,
EY India

Returner partner

“
My decision to return to EY was guided by professional alignment and a sense of pride in the enduring reputation of EY, particularly in terms of integrity, innovation, and a client-centric service approach.
”

Pradeep Suresh
Partner, FAAS
EY India



EY
Building a better working world

Send in the details of your unregistered contacts to eyindia.alumni@in.ey.com or scan the QR code



Add your and your referrals details like designation, company, email-id, phone number and location etc.

Celebrating EY Alumni Connect Week - 2024

Refer an alum
Help your unregistered former colleagues join the EY Alumni Network.

Click submit

Referral campaign

Received over 50 referrals, helping to further expand the network of over 16,500 alumni in India.

The EY Alumni Week, once again concluded with remarkable success witnessing robust participation from our EY Alumni and colleagues across the firm. This event serves as a reaffirmation of the value and warmth of the relationships we continue to foster and celebrate.

Alumni Movements



Kapil Poddar
Chief Financial Officer
your-space

Kapil Poddar has been appointed as the new Chief Financial Officer (CFO) by your-space. Previously, Kapil was associated with EY, where he handled statutory and tax audits for various public and private limited companies. His decade of experience also includes leadership roles at companies such as Reliance, Ritu Kumar Private Limited, VLCC and Bharti Infratel.



Udit Pahwa
Chief Information Officer
Blue Star Limited

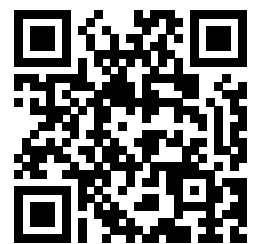
Blue Star Limited has appointed Udit Pahwa as their new Chief Information Officer. Prior to this, his experience includes leadership roles at EY India, as well as at Huhtamaki India, Polycab Wires, Oracle India, Capgemini, Global Electronic Commerce, and Jasubhai Group.

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A legacy that endures: Pankaj Dhandharia



Pankaj Dhandharia

Partner, EY India
3 October 1969 – 15 April 2024

Pankaj Dhandharia, an exceptional leader, a loving husband, a caring father, a mentor and dear friend to many, left us for his heavenly abode.

He will be cherished forever for his compassionate nature, calm leadership and his remarkable ability to inspire everyone he interacted with. His legacy will undoubtedly endure, not only through the work he has done but through the lives he has touched.

Pankaj was renowned for his versatility, attention to detail and clear decision-making. He was a mentor and trusted advisor, known for his wisdom and humble leadership. His dedication to EY, even during his toughest days, continues to inspire us all.

We thank our EY alumni who joined us in praying for his soul and extended their condolences to his family.

May his soul rest in eternal peace



In loving memory: Gaurav Karnik



Gaurav Karnik

Partner, EY India

5 December 1974 – 8 September 2024

An inspiring leader, a loving husband, a caring father, an affectionate brother, an avid golfer and a dear friend to many, left us for his heavenly abode.

He will be cherished for his warmth, positive energy and an infectious smile. A professional par excellence, Gaurav inspired us with his compassion, willingness to help and ability to spread joy among everyone around him.

We thank our EY alumni who joined us in praying for his soul and extended their condolences to his family.

May his soul rest in eternal peace





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Sector 44, Gurugram - 122 003
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Horizon Tower, JLN Marg
Opp Jaipur Stock Exchange
Jaipur, Rajasthan - 302018

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Kochi - 682 304
Tel: + 91 484 433 4000

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Kolkata - 700 016
Tel: + 91 33 6615 3400

6th floor, Sector V, Building Omega
Bengal Intelligent Park, Salt Lake
Electronics Complex, Bidhan Nagar
Kolkata - 700 091
Tel: + 91 33 6615 3400

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29 Senapati Bapat Marg
Dadar (W), Mumbai - 400 028
Tel: + 91 22 6192 0000

5th Floor, Block B-2
Nirlon Knowledge Park
Off. Western Express Highway
Goregaon (E)
Mumbai - 400 063
Tel: + 91 22 6192 0000

3rd Floor, Unit No.301
Building No.1, Mindspace-Gigaplex
IT Park, MIDC, Plot No. IT-5
Airoli Knowledge Park
Airoli West, Navi Mumbai - 400 708
Tel: + 91 22 6192 0003

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10th Floor, Smartworks
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Tel: + 91 20 4912 6800

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