

# International Tax Review

Latest information on  
international tax  
developments provided by EY  
Austria

## International Tax Developments

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### Content

01 Austria EY Tax Short  
Cuts - English No.  
24/2024 and 25/2024

02 OECD Developments

02 EU Developments

02 Country Updates

### Austria: EY Tax Short Cuts - English No. 24/2024 of 28 November 2024

- ▶ Austrian group taxation
- ▶ Profit allowance 2024
- ▶ Reminder: Securities coverage for pension provisions
- ▶ CbCR: Notification obligation and transmission of the report
- ▶ Mandatory e-invoicing from 1 January 2025 in Germany
- ▶ Deadline for energy tax rebate for 2019
- ▶ Austrian Commercial Code Threshold Adjustment Regulation published

[▶ Read more](#)

### Austria: EY Tax Short Cuts - English No. 25/2024 of 12 December 2024

- ▶ CbCR Safe Harbour Regulation published in the Federal Law Gazette
- ▶ Plausibility Regulation for the accelerated deduction of renovation measures for rental and leasing
- ▶ Charging of zero-emission vehicles
- ▶ CJEU: No compensation for loss suffered in case of early contract termination
- ▶ Valorization of family allowances 2025
- ▶ Year-end deadline: Mandatory preparation of an annual cash register receipt

# Austria: EY Tax Short Cuts - English

## No. 25/2024 of 12 December 2024

- ▶ MoF: New WiEReG reporting forms
- ▶ New version of the Combined Nomenclature from January 2025
- ▶ MoF: updated information on the EORI self-registration process [▶ Read more](#)

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## OECD Developments

### *OECD Developments*

- ▶ OECD's 2023 mutual agreement procedure statistics show continued strength in the US program [▶ Read more](#)
- ▶ OECD holds Tax Certainty Day addressing dispute prevention and resolution developments [▶ Read more](#)
- ▶ G20 Leaders stress importance of progressive taxation and reiterate their commitment to BEPS 2.0 [▶ Read more](#)
- ▶ The Latest on BEPS and Beyond | November 2024 [▶ Read more](#)

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## EU Developments

### *EU Developments*

- ▶ EU Deforestation Regulation | Insights into proposed changes and latest guidance [▶ Read more](#)

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### *Country Updates*

## Bermuda

- ▶ Bermuda releases additional FAQs for guidance on corporate income tax regime [▶ Read more](#)

## Canada

- ▶ Canada Revenue Agency clarifies changes regarding concessional loans; claimants may amend scientific research and experimental development claims for open tax years [▶ Read more](#)

## Czech Republic

- ▶ Czech Republic introduces State Investment and Development Company (SIRS) [▶ Read more](#)

## Hungary

- ▶ Hungary publishes draft GloBE Registration forms [▶ Read more](#)

## Italy

- ▶ Italy issues draft legislation for corporate income tax reform [▶ Read more](#)

## Country Updates

- ▶ Italian Tax Authority circular letter provides clarifications on Investment Management Exemption regime [▶ Read more](#)

## Kenya

- ▶ Kenya Revenue Authority issues comprehensive guidance on MAP in resolving international tax disputes [▶ Read more](#)
- ▶ Kenya Tax Appeals Tribunal determines Resale Price Method is most appropriate TP method for company's marketing operations [▶ Read more](#)
- ▶ Kenya introduces Public Procurement Capacity Building Levy [▶ Read more](#)

## Latvia

- ▶ Latvia to require business-to-government e-invoicing as of 1 January 2025 [▶ Read more](#)

## Poland

- ▶ Poland publishes Minister of Finance General Ruling on Parent-Subsidiary Directive Subject-to-Tax Requirement for dividends exemption [▶ Read more](#)

## Saudi Arabia

- ▶ Saudi Arabia announces 18th wave of Phase 2 e-invoicing integration [▶ Read more](#)

## Spain

- ▶ Spain approves invoicing software specifications for taxpayers not using electronic VAT system [▶ Read more](#)

## Türkiye

- ▶ Türkiye extends and amends withholding tax rates on income/gains from various sources [▶ Read more](#)

## Uruguay

- ▶ Uruguayan Executive Power grants tax incentives to telecommunications entities [▶ Read more](#)

## Vietnam

- ▶ Vietnam releases Draft Decree guiding implementation of top-up Corporate Income Tax [▶ Read more](#)

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