

# International Tax Review

Latest information on  
international tax  
developments provided by EY  
Austria

# International Tax Developments

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## Content

- 01 Austria EY Tax Short Cuts - English No. 24/2024 and 25/2024
- 02 OECD Developments
- 02 EU Developments
- 02 Country Updates

## Austria: EY Tax Short Cuts - English No. 24/2024 of 28 November 2024

- ▶ Austrian group taxation
- ▶ Profit allowance 2024
- ▶ Reminder: Securities coverage for pension provisions
- ▶ CbCR: Notification obligation and transmission of the report
- ▶ Mandatory e-invoicing from 1 January 2025 in Germany
- ▶ Deadline for energy tax rebate for 2019
- ▶ Austrian Commercial Code Threshold Adjustment Regulation published

[► Read more](#)

## Austria: EY Tax Short Cuts - English No. 25/2024 of 12 December 2024

- ▶ CbCR Safe Harbour Regulation published in the Federal Law Gazette
- ▶ Plausibility Regulation for the accelerated deduction of renovation measures for rental and leasing
- ▶ Charging of zero-emission vehicles
- ▶ CJEU: No compensation for loss suffered in case of early contract termination
- ▶ Valorization of family allowances 2025
- ▶ Year-end deadline: Mandatory preparation of an annual cash register receipt

- ▶ MoF: New WiEReG reporting forms [►Read more](#)
- ▶ New version of the Combined Nomenclature from January 2025
- ▶ MoF: updated information on the EORI self-registration process [►Read more](#)

## OECD Developments

### *OECD Developments*

- ▶ OECD's 2023 mutual agreement procedure statistics show continued strength in the US program [►Read more](#)
- ▶ OECD holds Tax Certainty Day addressing dispute prevention and resolution developments [►Read more](#)
- ▶ G20 Leaders stress importance of progressive taxation and reiterate their commitment to BEPS 2.0 [►Read more](#)
- ▶ The Latest on BEPS and Beyond | November 2024 [►Read more](#)

## EU Developments

### *EU Developments*

- ▶ EU Deforestation Regulation | Insights into proposed changes and latest guidance [►Read more](#)

### *Country Updates*

## Bermuda

- ▶ Bermuda releases additional FAQs for guidance on corporate income tax regime [►Read more](#)

## Canada

- ▶ Canada Revenue Agency clarifies changes regarding concessional loans; claimants may amend scientific research and experimental development claims for open tax years [►Read more](#)

## Czech Republic

- ▶ Czech Republic introduces State Investment and Development Company (SIRS) [►Read more](#)

## Hungary

- ▶ Hungary publishes draft GloBE Registration forms [►Read more](#)

## Italy

- ▶ Italy issues draft legislation for corporate income tax reform [►Read more](#)

## Country Updates

- ▶ Italian Tax Authority circular letter provides clarifications on Investment Management Exemption regime [► Read more](#)

### Kenya

- ▶ Kenya Revenue Authority issues comprehensive guidance on MAP in resolving international tax disputes [► Read more](#)
- ▶ Kenya Tax Appeals Tribunal determines Resale Price Method is most appropriate TP method for company's marketing operations [► Read more](#)
- ▶ Kenya introduces Public Procurement Capacity Building Levy [► Read more](#)

### Latvia

- ▶ Latvia to require business-to-government e-invoicing as of 1 January 2025 [► Read more](#)

### Poland

- ▶ Poland publishes Minister of Finance General Ruling on Parent-Subsidiary Directive Subject-to-Tax Requirement for dividends exemption [► Read more](#)

### Saudi Arabia

- ▶ Saudi Arabia announces 18th wave of Phase 2 e-invoicing integration [► Read more](#)

### Spain

- ▶ Spain approves invoicing software specifications for taxpayers not using electronic VAT system [► Read more](#)

### Türkiye

- ▶ Türkiye extends and amends withholding tax rates on income/gains from various sources [► Read more](#)

### Uruguay

- ▶ Uruguayan Executive Power grants tax incentives to telecommunications entities [► Read more](#)

### Vietnam

- ▶ Vietnam releases Draft Decree guiding implementation of top-up Corporate Income Tax [► Read more](#)

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### Business Tax

Markus Stefaner  
Phone +43 1 211 70 1283  
[markus.stefaner@at.ey.com](mailto:markus.stefaner@at.ey.com)

### International Tax

Roland Rief  
+43 1 211 70 1257  
[roland.rief@at.ey.com](mailto:roland.rief@at.ey.com)

### Transfer Pricing

Manuel Taferner  
Phone +43 1 211 70 1104  
[manuel.taferner@at.ey.com](mailto:manuel.taferner@at.ey.com)

### Indirect Tax

Ingrid Rattinger  
+43 1 211 70 1251  
[ingrid.rattinger@at.ey.com](mailto:ingrid.rattinger@at.ey.com)

### People Advisory Services

Regina Karner  
+43 1 211 70 1296  
[regina.karner@at.ey.com](mailto:regina.karner@at.ey.com)

### Global Compliance & Reporting

Maria Linzner-Strasser  
+43 1 211 70 1247  
[maria.linzner-strasser@at.ey.com](mailto:maria.linzner-strasser@at.ey.com)

### Transaction Tax

Andreas Sauer  
+43 1 211 70 1625  
[andreas.sauer@at.ey.com](mailto:andreas.sauer@at.ey.com)

### Editor and owner of the medium:

Ernst & Young  
Steuerberatungsgesellschaft  
m.b.H. („EY“)  
Wagramer Straße 19, IZD-Tower  
1220 Vienna

### Responsible Partner

Klaus Pfleger  
+43 1 211 70 1179  
[klaus.pfleger@at.ey.com](mailto:klaus.pfleger@at.ey.com)

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**Ernst & Young**  
Steuerberatungsgesellschaft m.b.H.  
1220 Vienna, Wagramer Straße 19  
4020 Linz, Blumauerstraße 46  
5020 Salzburg, Sterneckstraße 33  
9020 Klagenfurt, Eiskellerstraße 5

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