

International Tax Review

Latest information on
international tax
developments provided by
EY Austria

International Tax Developments

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Austria: EY Tax Short Cuts – English No. 02/2025 of 30 January 2025

- Measures to avoid an EU excessive deficit procedure
 - Minimum Taxation Act: Tax jurisdictions with transitional qualified regulations
 - Sustainability Reporting Act ministerial draft: Increase in penalties for non-disclosure
 - Wage tax guidelines - Maintenance Decree 2024
 - COVID-19 investment premium: Deadline 28 February 2025 for major investments
 - Changes to the Beneficial Owners Register Act
 - DTC Austria-Chile: Amendments in force
 - Pillar 2: Mandatory Minimum Tax Group Head Notification in Germany by 28 February 2025
 - MoF: Tax deductibility of Hungarian special taxes
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Austria: EY Tax Short Cuts – English No. 03/2025 of 13 February 2025

- VAT guidelines - Maintenance Decree 2024
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EU Developments

EU Developments

- Schengen border controls update for February 2025 | [Read more](#)
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Bermuda

Country Updates

- Bermuda releases public consultation for CIT enforcement provisions | [Read more](#)

Brazil

- Brazil's Federal Tax Authorities rule on treatment for online games and bets | [Read more](#)

Canada

- Canada will extend 2024 charitable contribution deadline to 28 February 2025 | [Read more](#)

France

- France publishes the new declaration form for CbCR and Pillar Two notification | [Read more](#)

Germany

- Germany issues Administrative Principles 2024 on transfer pricing, including final guidance on new rules for intercompany financing | [Read more](#)

Hong Kong

- Hong Kong publishes draft legislation on BEPS 2.0 Pillar Two | [Read more](#)
- Hong Kong digitizes various immigration application processes | [Read more](#)

India

- India releases Union Budget 2025 | [Read more](#)
- India tax administration issues guidance on application of Principal Purpose Test | [Read more](#)

Indonesia

- Indonesia's Ministry of Finance issues regulation to implement BEPS 2.0 Pillar Two | [Read more](#)

Country Updates

Israel

- Israel makes legislative changes affecting private companies | [Read more](#)

Italy

- Italian 2025 Budget Law tax measures – a summary | [Read more](#)
- Italy approves significant changes to the Digital Services Tax | [Read more](#)
- Italy issues final legislation for corporate income tax reform | [Read more](#)

Kenya

- Kenya Tax Appeal Tribunal rules income earned by registered pension scheme is exempt from income tax | [Read more](#)

Kosovo

- Kosovo removes visa requirements for eligible nationals of Bosnia and Herzegovina | [Read more](#)

Kuwait

- Kuwait implements domestic top-up tax on MNEs | [Read more](#)

Liechtenstein

- Liechtenstein introduces new GloBE notification requirement | [Read more](#)

Macau

- Macau promulgates new tax law with rules on transfer pricing, tax agents and limitations periods | [Read more](#)

Mauritius

- Mauritius Supreme Court reverses Assessment Review Committee decision to hold 80% of company's interest income was tax-exempt | [Read more](#)

Mexico

- Mexico offers new tax incentives applicable across all industries and geographies under 'Plan Mexico' strategy | [Read more](#)

Country Updates

New Zealand

- New Zealand announces new visa conditions for working remotely | [Read more](#)

Pakistan

- Pakistan amends sales tax rules for implementation of electronic invoicing | [Read more](#)
- Pakistan to require details on goods' value and quantity in monthly sales tax returns | [Read more](#)

Philippines

- Philippines issues implementing rules for VAT on Digital Services Law | [Read more](#)

Slovenia

- Slovenia mandates submission of VAT ledgers as of 1 July 2025 | [Read more](#)

South Africa

- South Africa extends blanket concession for individuals with pending visa, waiver and appeal applications until 31 March 2025 | [Read more](#)

Spain

- Spanish parliament approves suspension of the Golden Visa program for investors | [Read more](#)

Switzerland

- Switzerland and United States sign new Competent Authority Arrangement with implications for US 81-100 Group Trusts | [Read more](#)

Türkiye

- Türkiye amends regulation on utilization of foreign loans | [Read more](#)

United Kingdom

- UK government proposes fee increases for certain immigration services, introduces ETA exemption for qualifying individuals | [Read more](#)

Country Updates

- UK government confirms upcoming automatic conversion of pre-settled status to settled status | [Read more](#)

United States

- United States | Proposed BEAT regulations would provide favorable guidance on qualified derivative payments in securities lending transactions | [Read more](#)
- USCIS sunsets settlement agreement mandating bundling the adjudication of I-539 and I-765 applications filed by H-4 and L-2 spouses | [Read more](#)
- President Trump takes office and issues a series of Executive Orders | [Read more](#)
- US issues Executive Order on BEPS 2.0 | [Read more](#)
- United States | Treasury releases guidance package on classifying and sourcing digital content and cloud transactions | [Read more](#)

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