

# Checklist 2023 to the Danish Executive Order on Adoption of IFRSs

Additional Danish requirements for  
the presentation of annual reports in  
accordance with the IFRS Accounting  
Standards as adopted by the EU

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## Preface

This checklist includes the additional Danish requirements for the presentation of annual reports in accordance with the IFRS Accounting Standards as adopted by the EU, which are included in the Danish Executive Order on Adoption of IFRSs (Executive order no. 958 of 13 September 2019 with later revisions).

The checklist is applicable for annual reports starting 1 January 2023 or later.

The presentation and disclosure requirements and the additional Danish requirements are related to:

- ▶ The components of the annual reports (Section 1)
- ▶ Management's review (Section 2)
- ▶ Notes (Section 3)
- ▶ Additional requirements to commercial foundations (Section 4)

The Danish Financial Statements Act gives the possibility to publish the statutory reporting on corporate social responsibility and other reports on the entity's website, or in a supplementary report.

Questions on meeting the requirements for publishing reports on the entity's website or in a supplementary report can be found in the Appendix to the checklist.

Completion of the Appendix is only necessary if the Company has chosen this possibility.

EY  
November 2023

The following abbreviations is used throughout the checklist:

ÅRL	Executive order no. 1441 of 14 November 2022 with later revisions (The Danish Financial Statements Act).
INDB	Executive order no. 1054 of 31 May 2021 with later revisions regarding the reporting to and publication of annual reports, etc. in the Danish Business Authority as well as communication in that respect.
VEJL to INDB	Guidance on the statutory order regarding the reporting to and publication of annual reports, etc. in the Danish Business Authority as well as communication in that respect (statutory order on reporting) dated 2 December 2020.
VEJL	Guidelines on target figures, policies and reporting on the gender composition of management (December 2022).
MMR	Nordic Main Market Rulebook for Issuers of Shares - Nasdaq of 1 October 2021.
SEL	Executive order no. 1952 of 11 October 2021 with later revisions (The Danish Companies Act).
BEK	Executive order no. 1088 of 31 May 2021 with later revisions regarding publication of a number of statements in accordance with the Danish Financial Statements Act.
KML	Executive order no. 41 of 13 January 2023 with later revision regarding capital markets.
TAKS	REGULATION (EU) 2020/852 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088 (Taxonomy Regulation)

## Disclaimer

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax or other professional advice. Please refer to your advisors for specific advice.

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Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
	<b>1 The components of the annual reports</b>					
	<b>1.1 The annual report</b>					
B C medium C large D	Does the annual report, apart from the disclosure requirements in the IFRS Accounting Standards as adopted by the EU, as a minimum meet the requirements of the Danish Financial Statements Act applicable to the reporting class in question regarding:  ► Statement by Management ► Auditor's report ► Management's review.	ÅRL 22, 78, 102	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
B C medium C large D	Does the annual report of the parent company also include consolidated financial statements covering both the parent company and all of its subsidiaries.	ÅRL 2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<b>1.2 Statement by Management</b>					
B C medium C large D	Does Management state whether the consolidated financial statements have been prepared in accordance with the IFRS Accounting Standards as adopted by the EU and other Danish disclosure requirements and whether the financial statements have been prepared in accordance with the Danish Financial Statements Act and any accounting requirements in articles of association or agreements.	ÅRL 9 (1X)i	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large D	Does Management state whether the financial statements and, if relevant, the consolidated financial statements give a true and fair view of the financial position of the entity and, if relevant, the group and, if consolidated financial statements have been prepared, the group's assets and liabilities, financial position, results of operations and cash flows.	ÅRL 9 (1X)ii	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
B C medium C large D	Has the annual report been prepared so that all members of the competent governing bodies can date and sign the Statement by Management on the annual report.  Do(es) the name(s) of the signer(s) appear clearly in proximity to the Statement by Management (particularly when applying digital signatures)	ÅRL 9(1Xii)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	For entities with shares admitted for trading on a regulated market in an EU/EEA member state, and for state-owned public limited companies: Does Management state whether the Management's review gives a fair review of the development in the entity's/group's operations and financial matters, the results for the year and the financial position of the entity and entities included in the consolidated financial statements.	ÅRL 9(3Xi)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Does Management state whether the Management's review includes information about material risks and uncertainties facing the entity and, if relevant, the group.  The Statement by Management for these entities need to include the name and function in the entity stated for every member of Management.	ÅRL 9(3Xii) <sup>1</sup>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large D	Does Management state whether the supplementary report inserted by Management in the annual report gives a fair review within the framework of generally accepted guidelines for such supplementary reports.	ÅRL 9(7)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

<sup>1</sup> Paragraph 3 does not apply to entities that only issue debt instruments admitted to trading on a regulated market in an EU/EEA member state, and where the nominal value per unit is at least 100,000 EUR, or the nominal value per unit at the date of issue is at least 100,000 EUR, when the debt instruments are issued in a currency other than EUR, however refer to paragraph 5.

Paragraph 5 states that paragraph 3 does not apply to entities that only issue debt instruments admitted to trading on a regulated market in an EU/EEA member state prior to 31 December 2010, if the nominal value per unit is at least 50,000 EUR, or if the nominal value per unit on the date of issue is at least 50,000 EUR, when the debt instruments are issued in a currency other than EUR. Paragraph 5(1) applies throughout the life of the debt instrument.

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
	<b>1.3 Auditor's report</b>					
B C medium C large D	In the annual report, is it clearly specified who has issued the Auditor's Report.	INDB 28(4)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<b>1.4 Supplementary reports</b>					
B C medium C large D	Do supplementary reports give a fair review within the framework of generally accepted guidelines for such supplementary reports.	ÅRL 14(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large D	Are the disclosures relevant and reliable with the relaxations that follow from the nature of the matter, and are the quality requirements and the principal accounting principles met.	ÅRL 14(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large D	Do the supplementary reports include a description of the methods used and the measurement bases upon which the report has been prepared.	ÅRL 14(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large D	Are the supplementary reports placed separately after the statutory components of the annual report.	ÅRL 17(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<b>1.5 Additional disclosures</b>					
B C medium C large D	If the disclosures of the parent company are the same as the group's: ► Has the parent company omitted the disclosures in its own financial statements and Management's review.	ÅRL 22(2), 78(6), 102(8)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
D	Is it disclosed that not all subsidiaries' annual reports are audited by at least one of the parent company's auditors, its foreign business partners or a respected international audit firm.	ÅRL 105	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<b>1.6 General - Technicalities</b>					
B C medium C large D	Is the following presented clearly in the beginning of the readable part of annual report:  ► Full name of the entity ► The entity's registered address ► The entity's CVR no ► The financial reporting period ► "Annual report"	INDB 27(1)	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
B C medium C large D	Does the entity include the following as part of the annual report, or are the information stated when filing the annual report:  ► The name of the chairman of the general meeting or a similar body ► The date on which the annual report was approved	INDB 27(2)	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	
B C medium C large D	Has the annual report been drafted in Danish or English as the primary language?  If the annual report is drawn up in English only, a resolution must have been passed at the company's annual general meeting to this effect, and the resolution must be reflected in the company's articles of association.	INDB 7, ÅRL 138(3), 157	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large D	If any statutory reports have been published on the entity's website in accordance with the Danish Financial Statements act:  Is the report drafted in the same language as the annual report.	VEJL to INDB 2.5.1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
B C medium C large D	If the annual report of the parent company has been prepared in accordance with the Danish Financial Statements Act, has a separate checklist to the Danish Financial Statements Act been completed.		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large D	The accounting policies must disclose the financial reporting class according to which the entity prepares its annual report.	INDB 20(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<b>2 Management's review</b>					
	<b>2.1 General</b>					
B C medium C large D	If the Management's review of the parent company and the group is consolidated, are the disclosures that are different for the parent company and the group presented separately within the consolidated management's review.	ÅRL 17(2), 128(5)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<b>2.2 Content of the Management's review</b>					
	<b>2.2.1 Matters related to the financial components of the annual report</b>					
B C medium C large D	If significant changes in the entity's operation and financial matters: ► Is an account given for these changes.	ÅRL 76a, 128(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large D	Does the Management's review describe the entity's primary activities?	ÅRL 76a, 99(1X)i), 128(ii)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C medium C large D	Does the Management's review disclose recognition and measurement uncertainties - including as far as possible disclosure of amounts.	ÅRL 99(1X)ii), 128(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
C medium C large D	Does the Management's review disclose unusual matters affecting recognition or measurement - so including as far as possible disclosure of amounts.	ÅRL 99(1)Xiii), 128(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C medium C large D	Does the Management's review explain the development in the entity's operations and financial matters?	ÅRL 99(1)Xiv), 128(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C medium C large D	Does the Management's review describe the entity's expected development, including disclosure of specific assumptions and uncertainties forming the basis for the description.	ÅRL 99(1)Xv), 128(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	When an entity publishes expectations for the future, has the assumptions and conditions on which the expectations are based been disclosed.  To the extent possible, the expectations should be presented in a clear and consistent manner. If the entity published other statements on the future, those are also to be presented in a clear and consistent manner.	MMR 3.3.1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C medium C large D	Does the Management's review describe the entity's knowledge resources of particular importance to future earnings.	ÅRL 99(1)Xvi), 128(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C medium C large D	Does the Management's review describe the entity's impact on the environment and any measures taken to prevent, reduce or remedy environmental damage.  Not applicable for entities subject to section 99a who has a policy for environmental matters.	ÅRL 99(1)Xvii), 99(3), 128(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C medium C large D	Does the Management's review describe the research and development activities in or for the entity.	ÅRL 99(1)Xviii), 128(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
C medium C large D	Does the Management's review mention foreign branches.  Mention of foreign branches is not required in the Management's review of a group, if relevant.	ÅRL 99(1)ix, 128(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	If it is material for accessing the entity's assets, liabilities, financial position and results of operations, then in relation to the use of financial instruments, the following is described:  ▶ goals and policies for managing financial risks, including the entity's policy for hedging all major groups of expected future transactions for which hedging is applied.  ▶ risk exposure in connection with potential changes in prices, creditworthiness, liquidity, and cash flows.	ÅRL 99(2), 128(2)	<input type="checkbox"/>  <input type="checkbox"/>	<input type="checkbox"/>  <input type="checkbox"/>	<input type="checkbox"/>  <input type="checkbox"/>	
C medium C large D	Does the Management explain the profit/loss for the year compared to the expected development set out in the most recently published annual report - including reasons for any deviations.	ÅRL 100	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	If information on expected developments has been published during the year, the information under section 100 must be provided in relation to the most recent published information..	ÅRL 107(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
C medium C large D	<p>Does the Management's review include the following with comparable figures for the four previous financial years:</p> <ul style="list-style-type: none"> <li>▶ revenue (Can be omitted for medium sized C enterprises if special competitive considerations say so)</li> <li>▶ profit/loss from primary activities</li> <li>▶ net financials</li> <li>▶ profit/loss for the year</li> <li>▶ total assets</li> <li>▶ investments in property, plant and equipment (Including lease agreements under IFRS 16 Leases if relevant)</li> <li>▶ equity</li> <li>▶ relevant financial ratios</li> </ul> <p>If the entity prepares consolidated financial statements that includes financial highlights for the group, the financial highlights can be omitted for the parent company.</p>	ÅRL 101(1), 101(2), 128(2), IFRS order 5(1)	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	
C medium C large D	<p>If the comparative figures in the financial highlights have <b>not</b> been restated as part of transition to the IFRS Accounting Standards or changes in accounting policies:</p> <ul style="list-style-type: none"> <li>▶ Is it disclosed in connection with the financial highlights of the fact that comparative figures have not been restated, including a general description of the impact of the changes in accounting policies on comparative figures</li> </ul>	ÅRL 101(3), IFRS order 5(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C medium C large D	<p>Does the Management's review disclose the methods used to calculate financial ratios.</p> <p>The methods can also be disclosed in the notes.</p>	ÅRL 87(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Does the Management's review include disclosure of management positions held by members of the entity's and, if relevant, the group's Management in other commercial entities, with the exception of the entity's own wholly-owned subsidiaries?	ÅRL 107(1), 128(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
	<b>2.2.2 Statutory report on corporate social responsibility</b>					
C large D	<p>Does the Management's review include a statutory report on corporate social responsibility.</p> <p>Alternatively, the report can be published on the entity's website or in a supplementary report to the annual report. Refer to further questions in the appendices.</p> <p>The entity can omit to prepare a statutory report on corporate social responsibility, if the entity discloses its corporate social responsibility policies in an optional CSR report prepared in accordance with international guidelines or standards that includes the same information as required by section § 99a(1)-(4).</p>	ÅRL 99a(1),(5),(8)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	<p>Does the statutory report on corporate social responsibility, alternatively CSR report, include disclosures on the entity's policies on corporate social responsibility, including any corporate social responsibility standards, guidelines or principles applied by the entity.</p> <p>The report must at least include policies for:</p> <ul style="list-style-type: none"> <li>▶ environmental matters, including the entity's work on reducing the climate impact from the entity's activities</li> <li>▶ social and staff matters</li> <li>▶ respect of human rights</li> <li>▶ combating corruption and bribery</li> </ul> <p>For the above-mentioned policy area(s), has it been disclosed that the entity has a policy and what it is.</p> <p>If the entity has chosen not to have policies for any of the above-mentioned policy area(s):</p> <ul style="list-style-type: none"> <li>▶ Is it disclosed in the Management's review on which area(s) the entity has chosen not to have policies, including explanation as to why.</li> </ul>	ÅRL 99a(1),(2X)i	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
C large D	Does the statutory report on corporate social responsibility or any optional CSR report for each policy area disclose how the entity translates its policies on corporate social responsibility into action, including any systems or procedures for doing so.  If the entity applies any systems and procedures in this respect and any due diligence processes, information on these should be disclosed.	ÅRL 99a(2)(ii)-(iii)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Does the statutory report on corporate social responsibility or any optional CSR report disclose information about the entity's assessment of the results achieved in consequence of its corporate social responsibility efforts in the year and the entity's expectations as to its future efforts.	ÅRL 99a(2)(iv)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Does the statutory report on corporate social responsibility or any optional CSR report disclose the following:  ▶ a short and accurate description of the entity's business model ▶ disclosures on the primary risks related to the matters described in subsection 1 in relation to the entity's business activities, including, when relevant and proportional, in relation to the entity's business relations, products or services that imply a special risk of adverse effects on the matters. Information on how the entity addresses the risks in question must be disclosed. ▶ disclosures on non-financial key performance indicators (KPIs) that are relevant to specific business activities. ▶ when relevant, references to and further explanations of amounts reported in the financial component of the financial statements.  The disclosures must be provided regardless of whether the entity has any CSR policies on the area(s) mentioned in subsection 1.	ÅRL 99a(3)	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	
C large D	If the entity prepares consolidated financial statements, it is sufficient that the above disclosures are provided for the group.	ÅRL 99a(6)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
C <sub>large</sub> D	If a subsidiary included in the group has omitted to include a report on corporate social responsibility in its own Management's review: <ul style="list-style-type: none"> <li>▶ Does the parent company meet the statutory requirements as to the presentation of a statutory report on corporate social responsibility.</li> <li>▶ Does the Management's review in the entity's annual report state that the entity omits to prepare a statutory report on corporate social responsibility because it is covered by a statutory report on corporate social responsibility prepared by a higher-ranking parent company that covers the entire group, including where the report is publicly available.</li> </ul>	ÅRL 99a(7)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C <sub>stor</sub> D	If the entity has omitted to include a report on corporate social responsibility with reference to the fact that publication of disclosures on corporate social responsibility can be expected to be detrimental to the entity in connection with ongoing negotiations or legal disputes: <ul style="list-style-type: none"> <li>▶ Has the entity disclosed in its statutory report on corporate social responsibility that this exception is applied.</li> </ul> Applying the exception must not prevent the report to provide a reasonable and balanced understanding of the entity's development, results, circumstances and the effect of the entity's activities on each subsection of the policy.	ÅRL 99a(4)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Has the entity in accordance with the report on corporate social responsibility (sections 99a and 128a) provided an account of how and to what extent their activities are associated with environmentally sustainable economic activities as defined in Article 8 of the Taxonomy Regulation. Learn more from our publication "Indsigt i årsregnskabsloven", paragraph 6.9.  The above legislation is only applicable for a listed entities or state-owned public limited company with more than 500 employees, that are subject to the provisions to the Danish Financial Statements Act.	TAKS, article 8	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<b>2.2.3 Report on the gender composition of Management</b>						
C <sub>large</sub> D	Does the Management's review include a report on the gender composition of Management.	ÅRL 99b(1))	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	



Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
C large D	If the entity has an equal gender composition (40/60%) at the balance sheet date in the supreme governing body or in other levels of Management and therefore is not required to set up target figures: <ul style="list-style-type: none"> <li>▶ Has the entity made such disclosures in proximity to the summary of figures on the gender composition of Management.</li> <li>▶ Is the summary stating the current figures for the gender composition in the supreme governing body and in other levels of Management still included.</li> </ul>	ÅRL 99b(3)	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	
C large D	If, in the latest financial year, the entity had less than 50 employees and therefore is not required to draw up a policy for how to increase the ratio of the underrepresented gender for the other levels of Management: <ul style="list-style-type: none"> <li>▶ Has the entity made such disclosures in proximity to the summary of figures on the gender composition of Management.</li> <li>▶ Does the summary still provide target figures for the ratio of the underrepresented gender in the supreme governing body.</li> </ul>	ÅRL 99b(4)	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	
C large D	Does the report on the gender composition of Management in proximity to the summary of figures include a policy for how to increase the ratio of the underrepresented gender for the other levels of Management, including: <ul style="list-style-type: none"> <li>▶ The most significant details on the entity's policies.</li> <li>▶ The most significant actions taken by the entity in the financial year to achieve the target figure and to translate its policies into action.</li> <li>▶ Update on the achievement of the target figure and, if relevant, the reason why the target figure has not been achieved.</li> </ul>	ÅRL 99b(6)	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
C large D	<p>Is the reporting of the target figures and policies according to section 99b, including the summary, presented as a separate report in the Management's review.</p> <p>Alternatively, the summary according to section 99b(1)-(2) can be presented in connection with the financial highlights according to section 101 (1), while the remaining information can be presented elsewhere in the Management's review. In this situation there must be a clear cross-reference from the remaining information to the summary.</p> <p>The summary according to 99b(1)-(2) can also be divided into two parts, where the report on the gender composition of Management for example consist of individual subsections for the supreme governing body and other levels of Management. Here the summary supplemented with the required verbal information is presented under each subsection for the two different levels of Management. In this situation, it is also important that there is a clear cross-reference between the sections where relevant.</p>	VEJL 5.3	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<b>2.2.4 Report on payments to authorities</b>					
C large D	<p>If the entity has activities in exploration, prospection, discovery, development and extraction of mineral, oil, and natural gas deposits etc. or logging of primary forests:</p> <ul style="list-style-type: none"> <li>▶ Does the Management's review include a report on payments to authorities.</li> </ul> <p>Alternatively, the report can be published on the entity's website or in a supplementary report to the annual report. Refer to further questions in the appendices.</p> <p>For groups, the report must be prepared as if the consolidated entities combined were one entity.</p> <p>A parent company can omit the report if it is a subsidiary of a higher-ranking parent company subject to the legislation in an EU/EEA member state.</p>	ÅRL 99c, 128a	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
	<b>2.2.5 Statutory report on policy on dataethics</b>					
C large D	<p>Does the Management's review include a report on its policy on dataethics, including information on the entity's work with policies on dataethics matters.</p> <p>Alternatively, the report can be published on the entity's website. Refer to further questions in the appendices.</p> <p>If the entity prepares consolidated financial statements, it is sufficient that the above disclosures are provided for the group.</p> <p>If a subsidiary included in the group has omitted to include a report on its policy on dataethics in its own Management's review:</p> <ul style="list-style-type: none"> <li>▶ Does the parent company meet the statutory requirements as to the presentation of a report on dataethics.</li> <li>▶ Does the Management's review in the entity's annual report state that the entity omits to prepare a report on dataethics because it is covered by a report on dataethics prepared by a higher-ranking parent company that covers the entire group, including where the report is publicly available.</li> </ul>	ÅRL 99d(1)-(4)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	<p>If no policies on data ethics have been established:</p> <p>Does the Management's review include a statement explaining why the entity does not have a dataethics policy.</p>	ÅRL 99d(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
	<b>2.2.6 Information on shareholders</b>					
D	<p>If the entity has one or more share classes with voting rights admitted for trading on a regulated market in an EU/EEA member state:</p> <p>Has the Management's review been supplemented by information allowing for transparency for the purpose of promoting free negotiability of the entity's shares, including:</p> <ul style="list-style-type: none"> <li>▶ Matters relating the entity's capital structure and ownership structure, including:           <ul style="list-style-type: none"> <li>A) the number of voting shares and their nominal value</li> <li>B) the ratio of voting shares not admitted for trading on a regulated market in an EU/EEA member state</li> <li>C) specification of the individual share classes, as stated in section 87a, if the entity has more than one share class</li> <li>D) information on ownership structure, share of votes, etc., as stated in section 104</li> </ul> </li> <li>▶ Information known by the entity:           <ul style="list-style-type: none"> <li>A) rights and obligations connected with each share class</li> <li>B) limitations in the negotiability of the shares</li> <li>C) voting right restrictions</li> </ul> </li> <li>▶ Rules on appointment and replacement of members of the entity's supreme governing body and on amendments to the entity's articles of association</li> <li>▶ Management's powers, particularly regarding the possibility of issuing shares or acquiring treasury shares</li> </ul> <p>(To be continued on the next page)</p>	ÅRL 107a	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
	<p>(continued)</p> <ul style="list-style-type: none"> <li>▶ Material agreements that the entity has entered into and that either will take effect, change or expire if the control over the entity is changed as a result of accepted takeover bids as well as the effects thereof. The information can be omitted if it could be detrimental to the entity unless the entity is required to disclose such information in accordance with other legislations. Omission of information must be disclosed.</li> <li>▶ Agreements between the entity and its Management or employees according to which these are compensated if they retire or are dismissed without just cause or their position is eliminated as a result of an accepted takeover bid</li> </ul>	ÅRL 107a (continued)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
	<b>2.2.7 Report on Corporate Governance</b>					
D	<p>An entity with shares admitted for trading on a regulated market in an EU/EEA member state must include a report on Corporate Governance that includes the following:</p> <ol style="list-style-type: none"> <li>1. disclosure of whether the entity is subject to a corporate governance code, including reference to any such code.</li> <li>2. disclosure of where the code referred to in point 1) is publicly available.</li> <li>3. If the entity has decided not to apply parts of the code in point 1), an indication of what parts of the code the entity deviates from and the reasons why.</li> <li>4. If the entity has decided not to apply the code in point 1) and the reasons why.</li> <li>5. a reference to any other corporate governance codes that Management has decided to apply in addition to, or instead of, the existing code in point 1), or that the entity voluntarily applies, including an indication of similar information as listed above in point 2) and 3).</li> <li>6. a description of the main elements of the entity's internal control and risk management systems in connection with the financial reporting process.</li> <li>7. a description of the composition of the entity's governing bodies as well as their committees and their function.</li> </ol> <p>(To be continued on the next page)</p>	ÅRL 107b(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
	<p>(continued)</p> <p>An entity subject to subsection 1 that only has other shares than shares admitted for trading on a regulated market in an EU/EEA member state can omit to disclosure the information in subsection 1(i)-(v) and (vii). That is unless the entity has shares admitted for trading on a multilateral trading facility in an EU/EEA member state (does not apply to state-owned public limited entities).</p> <p>The report on Corporate Governance must be included in the Management's review in connection with the transparency disclosures according to section 107a. Alternatively, the report on Corporate Governance including all the requirements according to section 107b, can be published on the entity's website. Refer to further questions in the appendices.</p>	<p>ÅRL 107b(2)</p> <p>ÅRL 107b(3)-(4)</p>				
D	<p>State-owned public limited entities must include a report on Corporate Governance, including:</p> <ol style="list-style-type: none"> <li>disclosure of whether the entity is subject to a corporate governance code, or, if not, the entity's position on corporate governance.</li> <li>disclosure of where the code referred to in point 1) is publicly available</li> <li>If the entity has decided not to apply parts of the code in point 1), an indication of what parts of the code the entity deviates from and the reasons why</li> <li>a reference to any other corporate governance codes that Management has decided to apply in addition to, or instead of, the existing code in point 1), or that the entity voluntarily applies, including an indication of similar information as listed above in point 2) and 3).</li> </ol> <p>Section 107b(1)(vi)-(vii) also apply to state-owned public limited entities with no shares admitted for trading on a regulated market in an EU/EEA member state.</p> <p>Alternatively, the report on Corporate Governance including all the requirements according to section 107c, can be published on the entity's website. Refer to further questions in the appendices.</p>	<p>ÅRL 107c(1)</p> <p>ÅRL 107c(2)</p>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
	<b>2.2.8 Report on diversity</b>					
D	<p>Does the Management's review include a report on its diversity policy. Alternatively, the report can be published on the entity's website. Refer to further questions in the appendices.</p> <p>The requirement applies only to listed entities that meet the thresholds for financial reporting class c large enterprises and to state-owned public limited entities regardless of size.</p> <p>If the entity does not have a policy on diversity, the Management's review shall include a statement explaining why the entity does not have a diversity policy.</p>	ÅRL 107d(1),(3) and (5)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<p>Does the report on diversity as minimum include a description of:</p> <ul style="list-style-type: none"> <li>▶ the goals of the diversity policy</li> <li>▶ how the diversity policy has been implemented and</li> <li>▶ the results of the diversity policy in the reporting period</li> </ul>	ÅRL 107d(4)	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
	<b>2.3 Groups</b>					
C medium C large D	Does the Management's review disclose information about the group (as per section 2.2 of this checklist) as if the consolidated entities, combined, were one entity	ÅRL 128(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C medium C large D	Are the consolidated entities' amounts disclosed in the aggregate, consolidated according to the same methods as apply to the consolidated financial statements instead of disclosures on the individual entity amounts.	ÅRL 128(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the description of the main elements of the group's internal control and risk management system in connection with the financial reporting process made as one report for the parent company and the group.	ÅRL 128(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
	<b>3 Notes</b>					
	<b>3.1 Income statement</b>					
B C medium C large D	Have the average number of full-time employees in the reporting period been disclosed.	ÅRL 68	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C medium C large D	<p>Is the total remuneration of current and former members of Management disclosed for every management category (or the shareholders if no management body has been appointed).</p> <p>Is the total pension obligation in respect of Management disclosed.</p> <p>Are special incentive plans for members of Management disclosed for every management category, including which management category is eligible for the plan, the benefits offered in the plan and any information required for assessing the value of the incentive plan.</p> <p>If the disclosures only include one member of Management, the information can be disclosed for two bodies or omitted if only one person have received remuneration (does not apply to financial reporting class D entities).</p> <p>Comparable figures are required for all disclosures.</p>	ÅRL 98b, 106	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
C large D	<p>Are the total fees for the financial year to the audit firm performing the statutory audit and to the audit firm's subsidiaries disclosed. Are the fees broken down by:</p> <ul style="list-style-type: none"> <li>▶ Fee for the statutory audit of the financial statements</li> <li>▶ Fee for other assurance engagements</li> <li>▶ Fee for tax advisory services</li> <li>▶ Fee for non-audit services</li> </ul> <p>Comparative figures for <i>total fees to the audit firm</i> is required to be disclosed.</p> <p>The disclosure can be omitted if the entity is fully consolidated into consolidated financial statements in which the disclosure is prepared for the group and the consolidated financial statements are presented by a parent company subject to the legislation in an EU/EEA member state. This exception does not apply to financial reporting class D entities.</p>	ÅRL 96(2), 126(1Xii)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<b>3.2 Equity</b>					
B C medium C large D	<p>Has the entity disclosed the following if it holds treasury shares:</p> <ul style="list-style-type: none"> <li>▶ The number and nominal value including specification of the ratio of the entity's treasury shares relative to the contributed capital</li> <li>▶ The number and nominal value including specification of the ratio of the entity's treasury shares relative to the contributed capital acquired or sold in the financial year, and the size of the total purchase price or sales price, respectively</li> <li>▶ Reasons for acquiring treasury shares in the financial year.</li> </ul> <p>Similar disclosures must be given for the treasury shares acquired for purpose of security.</p>	ÅRL 77(1)  ÅRL 77(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	



Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
C medium C large D	<p>Is information on shares in the entity that a subsidiary owns or that the subsidiary acquired or sold in the financial year disclosed, including:</p> <ul style="list-style-type: none"> <li>▶ The number and nominal value including specification of the ratio of the entity's treasury shares relative to the contributed capital</li> <li>▶ The number and nominal value including specification of the ratio of the entity's treasury shares relative to the contributed capital acquired or sold in the financial year, and the size of the total purchase price or sales price, respectively</li> <li>▶ Reasons for acquiring treasury shares in the financial year.</li> </ul>	ÅRL 98	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
B C medium C large D	<p>Are upward adjustments and revaluations as well as downward adjustments and impairment in the annual report tied to special reserves in equity in accordance with the provisions to the Danish Financial Statements Act.</p> <p>For example, reserves derived from revaluations of fair value on intangible and tangible fixed assets, fair value on investment in subsidiaries and associates, and net revaluation reserve according to the equity method.</p> <p>The requirements do not apply when preparing consolidated financial statements.</p>	ÅRL 41(3), 43a(5), IFRS order 7(1), (3) and (4)	<input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large D	<p>Are loans, securities, or financial assistance (legal self-financing) in the annual report tied to special reserves in equity in accordance with the provisions to the Danish Financial Statements Act (only applicable for A/S, ApS, and P/S).</p> <p>The requirements do not apply when preparing consolidated financial statements.</p>	ÅRL 35a, IFRS order 7(2) and (4)	<input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
B C medium C large D	<p>Has an amount equivalent to uncalled share capital and, if relevant, uncalled premium been reclassified from retained earnings or another distributable reserve to the reserve for uncalled share capital? (Only applicable for A/S and ApS).</p> <p>Is the reserve for uncalled share capital reduced or dissolved to the extent that the share capital and the share premium are paid to the entity.</p> <p>The requirements do not apply when preparing consolidated financial statements.</p>	ÅRL 35b(2), IFRS order 7(2) and (4)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large D	<p>Has an amount equivalent to capitalised development projects been recognised directly in the reserve for development costs under equity.</p> <p>The requirements do not apply when preparing consolidated financial statements.</p>	ÅRL 83(2), IFRS order 7(2) and (4)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<b>3.3 Liabilities and off-balance sheet transactions</b>					
B C medium C large D	<p>Have the following disclosures been made on receivables from members of Management, members of Management in the parent company or related parties hereto broken down by management category:</p> <ul style="list-style-type: none"> <li>▶ the sum of such receivables.</li> <li>▶ key terms, including: <ul style="list-style-type: none"> <li>- Interest rate.</li> <li>- amounts repaid in the year in respect of receivables.</li> </ul> </li> <li>▶ impairment losses in respect of recognised receivables, including information as to whether recognised receivables have been given up, partially or in full.</li> <li>▶ separate information about loans taken out and repaid in the year</li> </ul>	ÅRL 73(1), 126(2)	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
B C medium C large D	Have disclosures been made on security provided to members of Management, members of Management in the parent company or related parties hereto broken down by management category.	ÅRL 73(2), 126(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
C medium C large D	Have disclosures been made on off-balance sheet transactions, including the usage of entities or activities for a specific economic, legal, tax or accounting purpose, if disclosure hereon is necessary for the assessment of the entity's financial position.  The disclosures must include the nature and business rationale of the transactions and the risks and benefits related to the transactions and the financial effect thereof.	ÅRL 94a(1)  ÅRL 94a(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<b>3.4 Major shareholders</b>					
D	For each shareholder whose voting right represents 5% or more of the voting capital or which represents 5% or more of the share capital, however at least DKK 100,000, have the full name and address/registered office been disclosed.	ÅRL 104	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	For each shareholder whose voting right represents 5% or more of the voting capital or which represents 5% or more of the share capital, however at least DKK 100,000, have the exact ownership interest and share of vote been disclosed.	ÅRL 104	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<b>3.5 Parent company and subsidiaries</b>					
B	Are name and registered office of the parent company preparing the consolidated financial statements of the smallest group in which the entity is a subsidiary disclosed.	ÅRL 71	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C medium C large D	Are the name and registered office of the parent company preparing the consolidated financial statements of the largest and the smallest group in which the entity is a subsidiary disclosed.	ÅRL 97b, 126(1)xx	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C medium C large D	If the parent company is a foreign entity, has it been disclosed where to obtain the respective parent companies' consolidated financial statements.	ÅRL 97b, 126(1)xx	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
C mellem C stor D	<p>Are the name, registered office, and legal form for each of the following disclosed (in the annual report of the parent company):</p> <ul style="list-style-type: none"> <li>▶ subsidiary.</li> <li>▶ associate.</li> <li>▶ partnerships, in which the entity is a partner.</li> <li>▶ limited partnership, in which the entity is a general partner</li> </ul> <p>The disclosures can be omitted if it could be detrimental to such entities or the entity itself. Omission of the disclosures and the reason must be mentioned.</p>	<p>ÅRL 97a(1)</p> <p>ÅRL 97a(4)</p>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
C medium C large D	<p>For every subsidiary and associate, has disclosure been made in parent's financial statements of:</p> <ul style="list-style-type: none"> <li>▶ ownership interest</li> <li>▶ equity and profit/loss according to the most recently approved annual report.</li> </ul> <p>Disclosure on equity and profit/loss can be omitted, if:</p> <ol style="list-style-type: none"> <li>1. the subsidiary or associate is not required to issue an annual report, and the ownership interest is less than 50%</li> <li>2. the financial statements of the subsidiary or associate is included in the consolidated financial statements</li> <li>3. the entity recognises the investment in the subsidiary or associate at their net asset value</li> </ol>	<p>ÅRL 97a(2)</p> <p>ÅRL 97a(3)</p>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
B	Do the consolidated financial statements disclose the following corresponding to the disclosure requirements in the parent's financial statements:	ÅRL 126	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C medium			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	<ul style="list-style-type: none"> <li>▶ the average number of full-time employees (ÅRL section 68).</li> <li>▶ separate disclosure of the average number of employees in proportionally consolidated entities (ÅRL section 126(6)).</li> <li>▶ the name and registered office of the largest and smallest group preparing the consolidated financial statements in which the group is included (ÅRL section 97b), and where to obtain the respective consolidated financial statements.</li> <li>▶ the number and nominal value of the group's total holding of shares in the parent company and ratio of the contributed capital (ÅRL section 77(1)).</li> <li>▶ off-balance sheet transaction (ÅRL section 94a).</li> <li>▶ audit fee note (ÅRL section 96(2)).</li> <li>▶ the group's total receivables from or security provided to members of Management in the parent company (ÅRL section 73).</li> <li>▶ for every management category the group's total remuneration of current and former members of Management of the parent company, including pension obligations and special incentive plans (ÅRL section 98b).</li> </ul>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
B C medium C large D	<p>In respect of every consolidated or non-consolidated subsidiary, do the consolidated financial statements disclose:</p> <ul style="list-style-type: none"> <li>▶ name and registered office.</li> <li>▶ the total share of equity held by the consolidated entities.</li> <li>▶ the basis for control.</li> <li>▶ specific and adequate description of the reason that entity has been omitted from consolidation.</li> <li>▶ that the method for eliminating capital has been applied, if relevant.</li> </ul> <p>The disclosures can be omitted if it could be detrimental to such entities or the entity itself.</p>	<p>ÅRL 127(1)</p> <p>ÅRL 127(7)</p>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
B C medium C large D	<p>In respect of every associate, do the consolidated financial statements disclose:</p> <ul style="list-style-type: none"> <li>▶ name and registered office.</li> <li>▶ the total share of equity held by the consolidated entities.</li> </ul> <p>The disclosures can be omitted if it could be detrimental to such entities or the entity itself.</p>	<p>ÅRL 127(2)</p> <p>ÅRL 127(7)</p>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	
B C medium C large D	<p>In respect of every joint venture whose financial statements are part of proportional consolidation, do the consolidated financial statements disclose:</p> <ul style="list-style-type: none"> <li>▶ name and registered office.</li> <li>▶ the total share of equity held by the consolidated entities.</li> <li>▶ the basis for the joint management.</li> </ul> <p>The disclosures can be omitted if it could be detrimental to such entities or the entity itself.</p>	<p>ÅRL 127(3)</p> <p>ÅRL 127(7)</p>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
<b>4 Addition requirements to commercial foundations</b>						
B C medium C large	<p>Is the total remuneration to current and former members of Management disclosed for every management category.</p> <p>Is the total pension obligation in respect of Management disclosed.</p> <p>Are special incentive plans for members of Management disclosed for every management category, including which management category is eligible for the plan, the benefits offered in the plan and any information required for assessing the value of the incentive plan.</p> <p>If the disclosures only include one member of Management, the information can be disclosed for two bodies or omitted if only one person have received remuneration (does not apply to financial reporting class D entities).</p> <p>Comparable figures are required for all disclosures.</p> <p>Disclosure must be made of total remuneration, etc. which members of the board of directors and executive board of the foundation receive as members of Management in other companies in the group whether or not the foundation is the parent company in a group, which omits to prepare consolidated financial statements.</p>	ÅRL 69(1-2), 126(2)	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
B C medium C large	Has it been explained how a commercial foundation is associated with a commercial enterprise or another foundation by virtue of its charter or other agreement?	ÅRL 70	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	<p>Does the annual report include a report on Foundation Governance.</p> <p>The report can be included in either the Management's review or published on the foundation's website. Refer to appendices to the checklist.</p>	ÅRL 77a	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
B C medium C large	<p>Does the annual report include a report on the foundation's distribution policy.</p> <p>If the foundation has not incorporated the list of grants in the annual report, the report must disclose the main categories to which the Board of Directors has made distributions during the financial period and the size of the individual grants.</p> <p>The report can be included in either the Management's review or published on the foundation's website. Refer to appendices to the checklist.</p>	ÅRL 77b	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
	<b>Appendix: Requirements for publication of reports on the entities website or in a supplementary report</b>					
	<b>A1 Statutory report on corporate social responsibility published on the entity's website</b>					
C large D	Does the Management's review disclose the fact that the statutory report on corporate social responsibility has been published on the entity's website according to section 99a of the Danish Financial Statements Act.	BEK 1(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the URL address, accessing the report directly, disclosed in connection with the disclosure requirement in BEK section 1(1).	BEK 1(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Has the report been published under the designation "Statutory report on corporate social responsibility, see section 99a of the Danish Financial Statements Act"	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Does the report discloses that it is a component of the Management's review in the entity's annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the financial reporting period for said annual report indicated.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Does the report cover the same period as the financial reporting period in the annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the report published as a separate report.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the report kept clearly apart from any supplementary disclosures about corporate social responsibility on the entity's website.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
C large D	Is the report made available to the shareholders from the time when the annual report is available to the shareholders prior to the general meeting at which the annual report is to be approved.	BEK 3(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the report made available to the general public on the entity's website from the time when the annual report is available to the general public.	BEK 3(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the report available in unchanged format for at least five years at the URL address specified in the Management's review or the notes to the annual report to which the report relates.  For entities subject to the Danish Securities Trading, the requirement on availability is 10 years.	BEK 1(3)  KML 26(4)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	If the URL address changes during the period:  Is there a direct forwarding from the original URL address to the new URL address.	BEK 1(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the report on corporate social responsibility drafted in the same language as the annual report.	VEJL to INDB 2.5.1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<b>A2 Statutory report on corporate social responsibility published in a supplementary report to the annual report</b>						
C large D	The Management's review discloses the fact that the statutory report on corporate social responsibility has been included in a supplementary report to the annual report according to section 99a of the Danish Financial Statements Act.	BEK 6	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Has the report been published under the designation "Statutory report on corporate social responsibility, see section 99a of the Danish Financial Statements Act"	BEK 2(1), as per 6	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Does the report discloses that it is a component of the Management's review in the entity's annual report.	BEK 2(2), as per 6	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
C large D	Is the financial reporting period for said annual report indicated, and does the report cover the same period as the financial reporting period in the annual report.	BEK 2(2), as per 6	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<b>A3 Report on payments to authorities published on the entity's website</b>					
C large D	Does the Management's review disclose the fact that the report on payments to authorities has been published on the entity's website according to section 99c of the Danish Financial Statements Act.	BEK 1(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the URL address, accessing the report directly, disclosed in connection with the disclosure requirement in BEK section 1(1).	BEK 1(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Has the report been published under the designation "Report on the payments to authorities, see section 99c of the Danish Financial Statements Act".	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Does the report discloses that it is a component of the Management's review in the entity's annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the financial reporting period for said annual report indicated.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Does the report cover the same period as the financial reporting period in the annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the report published as a separate report.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the report kept clearly separate from any optional supplementary information on payments to authorities on the entity's website.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the report made available to the shareholders from the time when the annual report is available to the shareholders prior to the general meeting at which the annual report is to be approved.	BEK 3(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
C large D	Is the report made available to the general public on the entity's website from the time when the annual report is available to the general public.	BEK 3(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the report available in unchanged format for at least five years at the URL address specified in the Management's review or the notes to the annual report to which the report relates.  For entities subject to the Danish Securities Trading, the requirement on availability is 10 years.	BEK 1(3)  KML 26(4)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	If the URL address changes during the period:  Is there a direct forwarding from the original URL address to the new URL address.	BEK 1(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the report on payments to authorities drafted in the same language as the annual report.	VEJL to INDB 2.5.1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<b>A4 Report on payments to authorities published in a supplementary report to the annual report</b>						
C large D	The Management's review discloses the fact that the report on payments to authorities has been included in a supplementary report to the annual report according to section 99c of the Danish Financial Statements Act.	BEK 6	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Has the report been published under the designation "Report on the payments to authorities, see section 99c of the Danish Financial Statements Act".	BEK 2(1), as per 6	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Does the report discloses that it is a component of the Management's review in the entity's annual report.	BEK 2(2), as per 6	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the financial reporting period for said annual report indicated, and does the report cover the same period as the financial reporting period in the annual report.	BEK 2(2), as per 6	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
	<b>A5 Statutory report on policy on dataethics published on the entity's website</b>					
C large D	Does the Management's review disclose the fact that the statutory report on policy on dataethics has been published on the entity's website according to section 99d of the Danish Financial Statements Act.	BEK 1(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the URL address, accessing the report directly, disclosed in connection with the disclosure requirement in BEK section 1(1).	BEK 1(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Has the report been published under the designation "Statutory report on policy on dataethics, see section 99d of the Danish Financial Statements Act".	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Does the report discloses that it is a component of the Management's review in the entity's annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the financial reporting period for said annual report indicated.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Does the report cover the same period as the financial reporting period in the annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the report published as a separate report.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the report kept clearly apart from any supplementary disclosures about policies on data ethics on the entity's website.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the report made available to the shareholders from the time when the annual report is available to the shareholders prior to the general meeting at which the annual report is to be approved.	BEK 3(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the report made available to the general public on the entity's website from the time when the annual report is available to the general public.	BEK 3(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
C large D	Is the report available in unchanged format for at least five years at the URL address specified in the Management's review or the notes to the annual report to which the report relates.  For entities subject to the Danish Securities Trading, the requirement on availability is 10 years.	BEK 1(3)  KML 26(4)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	If the URL address changes during the period:  Is there a direct forwarding from the original URL address to the new URL address.	BEK 1(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
C large D	Is the report on the policy on dataethics drafted in the same language as the annual report.	VEJL to INDB 2.5.1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<b>A6 Report on Corporate Governance in accordance with section 107b of the Danish Financial Statements Act, published on the entity's website</b>					
D	Does the Management's review disclose the fact that the report on Corporate Governance has been published on the entity's website according to section 107b of the Danish Financial Statements Act.	BEK 1(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the URL address, accessing the report directly, disclosed in connection with the disclosure requirement in BEK section 1(1).	BEK 1(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	For entities with shares admitted for trading on a regulated market in an EU/EEA member state: Has the report been published under the designation "Statutory report on Corporate Governance, see section 107b of the Danish Financial Statements Act".	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Does the report discloses that it is a component of the Management's review in the entity's annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the financial reporting period for said annual report indicated.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
D	Does the report cover the same period as the financial reporting period in the annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is it disclosed in the report which parts of it are <u>not</u> covered by the auditor's report on the entity's annual report.  The disclosure on the codes for Corporate Governance in accordance with section 107b(1)(i)-(v) of the Danish Financial Statements Act is not covered by the auditor's report on the entity's annual report, unless Management and the auditors have agreed otherwise.	BEK 2(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report on Corporate Governance published as a separate report in accordance with section 107b(1) of the Danish Financial Statements Act.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report kept clearly apart from any additional information on Corporate Governance on the entity's website.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report made available to the shareholders from the time when the annual report is available to the shareholders prior to the general meeting at which the annual report is to be approved.	BEK 3(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report made available to the general public on the entity's website from the time when the annual report is available to the general public.	BEK 3(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report available in unchanged format for at least five years at the URL address specified in the Management's review or the notes to the annual report to which the report relates.  For entities subject to the Danish Securities Trading, the requirement on availability is 10 years.	BEK 1(3)  KML 26(4)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	If the URL address changes during the period:  Is there a direct forwarding from the original URL address to the new URL address.	BEK 1(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
D	Is the report on Corporate Governance drafted in the same language as the annual report.	VEJL to INDB 2.5.1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<b>A7 Report on Corporate Governance in accordance with section 107c of the Danish Financial Statements Act, published on the entity's website</b>					
D	Does the Management's review disclose the fact that the report on Corporate Governance has been published on the entity's website according to section 107c of the Danish Financial Statements Act.	BEK 1(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the URL address, accessing the report directly, disclosed in connection with the disclosure requirement in BEK section 1(1).	BEK 1(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	For state-owned public limited company with no shares admitted for trading on a regulated market in an EU/EEA member state: Has the report been published under the designation "Statutory report on Corporate Governance, see section 107c of the Danish Financial Statements Act".	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Does the report discloses that it is a component of the Management's review in the entity's annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the financial reporting period for said annual report indicated.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Does the report cover the same period as the financial reporting period in the annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is it disclosed in the report which parts of it are <u>not</u> covered by the auditor's report on the entity's annual report.  The disclosure on the codes for Corporate Governance in accordance with section 107c(1) of the Danish Financial Statements Act is not covered by the auditor's report on the entity's annual report, unless Management and the auditors have agreed otherwise.	BEK 2(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
D	Is the report on Corporate Governance published as a separate report in accordance with section 107c(1)-(2) of the Danish Financial Statements Act.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report kept clearly apart from any additional information on Corporate Governance on the entity's website.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report made available to the shareholders from the time when the annual report is available to the shareholders prior to the general meeting at which the annual report is to be approved.	BEK 3(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report made available to the general public on the entity's website from the time when the annual report is available to the general public.	BEK 3(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report available in unchanged format for at least five years at the URL address specified in the Management's review or the notes to the annual report to which the report relates.	BEK 1(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	If the URL address changes during the period: Is there a direct forwarding from the original URL address to the new URL address.	BEK 1(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report on Corporate Governance drafted in the same language as the annual report.	VEJL to INDB 2.5.1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<b>A8 Report on diversity in accordance with section 107d of the Danish Financial Statements Act, published on the entity's website</b>					
D	Does the Management's review disclose the fact that the report on diversity has been published on the entity's website according to section 107d of the Danish Financial Statements Act.	BEK 1(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the URL address, accessing the report directly, disclosed in connection with the disclosure requirement in BEK section 1(1).	BEK 1(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
D	Has the report been published under the designation "Report on diversity policy, see section 107d of the Danish Financial Statements Act"	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Does the report discloses that it is a component of the Management's review in the entity's annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the financial reporting period for said annual report indicated.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Does the report cover the same period as the financial reporting period in the annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report published as a separate report.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report kept clearly apart from any additional information on diversity on the entity's website.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report made available to the shareholders from the time when the annual report is available to the shareholders prior to the general meeting at which the annual report is to be approved.	BEK 3(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report made available to the general public on the entity's website from the time when the annual report is available to the general public.	BEK 3(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report available in unchanged format for at least five years at the URL address specified in the Management's review or the notes to the annual report to which the report relates.  For entities subject to the Danish Securities Trading, the requirement on availability is 10 years.	BEK 1(3)  KML 26(4)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	If the URL address changes during the period:  Is there a direct forwarding from the original URL address to the new URL address.	BEK 1(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
D	Is the report on diversity drafted in the same language as the annual report.	VEJL to INDB 2.5.1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
	<b>A9 Report on Foundation Governance on the foundation's website</b>					
B C medium C large	Does the Management's review or the notes disclose the fact that the report on Foundation Governance has been published on the foundation's website according to section 77a of the Danish Financial Statements Act.	BEK 1(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Is the URL address, accessing the report directly, disclosed in connection with the disclosure requirement in BEK section 1(1).	BEK 1(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Has the report been published under the designation "Report on Foundation Governance, see section 77a of the Danish Financial Statements Act".	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Does the report discloses that it is a component of the Management's review or notes to the foundation's annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Is the financial reporting period for said annual report indicated.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Does the report cover the same period as the financial reporting period in the annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Is it disclosed in the report which parts of it are <u>not</u> covered by the auditor's report on the Foundation's annual report.  The disclosure on Foundation Governance in accordance with section 77a of the Danish Financial Statements Act is not covered by the auditor's report on the Foundation's annual report, unless the foundation or the auditors have agreed otherwise.	BEK 2(4)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
B C medium C large	Is the report on Foundation Governance published as a separate report in accordance with section 77a(1) of the Danish Financial Statements Act.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Is the report kept clearly apart from any additional information on foundation governance on the foundation's website.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Is the report made available to the general public on the foundation's website from the time when the annual report is available to the general public.	BEK 3(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Is the report available in unchanged format for at least five years at the URL address specified in the Management's review or the notes to the annual report to which the report relates.	BEK 1(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	If the URL address changes during the period: Is there a direct forwarding from the original URL address to the new URL address.	BEK 1(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Is the report on Foundation Governance drafted in the same language as the annual report.	VEJL to INDB 2.5.1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
	<b>A10 Report on the foundation's distribution policy on the foundation's website</b>					
B C medium C large	Does the Management's review or the notes disclose the fact that the report on the foundation's distribution policy has been published on the foundation's website according to section 77b of the Danish Financial Statements Act.	BEK 1(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Is the URL address, accessing the report directly, disclosed in connection with the disclosure requirement in BEK section 1(1).	BEK 1(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Has the report been published under the designation "Report on the foundation's distribution policy, see section 77b of the Danish Financial Statements Act".	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Does the report disclose that it is a component of the Management's review or notes to the foundation's annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Is the financial reporting period for said annual report indicated.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Does the report cover the same period as the financial reporting period in the annual report.	BEK 2(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Is it disclosed in the report which parts of it are <u>not</u> covered by the auditor's report on the Foundation's annual report.  The disclosure on the foundation's distribution policy in accordance with section 77b of the Danish Financial Statements Act is not covered by the auditor's report on the Foundation's annual report, unless the foundation or the auditors have agreed otherwise.	BEK 2(4)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Financial reporting class	IFRS Checklist 2023 Checklist to the Danish Executive Order on Adoption of the IFRS Accounting Standards	Ref.	Yes	No	Not Applicable	Comments
B C medium C large	Is the report on the foundation's distribution policy published as a separate report in accordance with section 77b(1) of the Danish Financial Statements Act.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Is the report kept clearly apart from any additional information on the foundation's distribution policy on the foundation's website.	BEK 2(1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Is the report made available to the general public on the foundation's website from the time when the annual report is available to the general public.	BEK 3(2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Is the report available in unchanged format for at least five years at the URL address specified in the Management's review or the notes to the annual report to which the report relates.	BEK 1(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	If the URL address changes during the period:  Is there a direct forwarding from the original URL address to the new URL address.	BEK 2(3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
B C medium C large	Is the report on the foundation's distribution policy drafted in the same language as the annual report.	VEJL to INDB 2.5.1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

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